


THE DEPARTMENT OF COMMERCE COMMUNITY AND ECONOMIC DEVELOPMENT



Julie Sande, Commissioner
Department of Commerce, Community, and
Economic Development (DCCED)



Senate Labor and
Commerce Committee
January 20, 2023

Agenda

01

Overview of DCCED:

Intro

Structure

Divisions

Corporate Agencies

02

Road Blocks to Economic Growth

03

Clearing the Way

DCCED Organization



How Do We Achieve Our Mission?



Healthy Economy

- International Trade (ET)
- Seafood Pandemic Response Grant Program (ET)
- Small Business Innovation Research (ET)
- Commercial Fishing (INV)
- Fisheries Enhancement (INV)
- Capstone (INV)
- Small Business Economic Development Loan (INV)
- Rural Development Initiative Fund (INV)
- Alternative Energy (INV)
- Mariculture (INV)
- Microloan (INV)
- Commercial Charter (INV)
- Environmental, Social Governance (INS)
- Made In Alaska (MIA) (DCRA)
- Alaska Product Preference (DCRA)
- Minerals Commission (DCRA)
- ARDOR Program (DCRA)
- Financial Institution Examinations (DBS)
- Securities Examinations (DBS)
- Financial Institutions/Professionals Licensing (DBS)



Strong Communities

- Food Security Taskforce (ET)
- Broadband Office (ET)
- Commercial Fishing (INV)
- Fisheries Enhancement (INV)
- Capstone (INV)
- Small Business Economic Development Loan (INV)
- Rural Development Initiative Fund (INV)
- Alternative Energy (INV)
- Mariculture (INV)
- Microloan (INV)
- Commercial Charter (INV)
- Community Development Block Grants (DCRA)
- Local Government Assistance (DCRA)
- Direct Legislative Grants (DCRA)
- Serve Alaska State Commission (DCRA)
- Alaska Native Language Preservation & Advisory Council (DCRA)
- ANCSA Elections Proxies (DBS)
- Financial Consumer Outreach & Education (DBS)



Protecting Consumers

- Information Technology (DAS)
- Financial Operations (DAS)
- Human Resources (DAS)
- External Healthcare Review (INS)
- Alaska Reinsurance Program (INS)
- Investigations (INS)
- Financial and Market Conduct (INS)
- Consumer Services (INS)
- License and Regulate Professionals (CBPL)
- License Businesses (CBPL)
- Register Corporations (CBPL)
- Investigate Complaints Against Professionals (CBPL)
- Investor Protection/Anti-Fraud/Criminal Coordination (DBS)
- Cryptocurrency Multistate Oversight (DBS)
- Mobile Payment App Multistate Oversight (DBS)

DCCED Executive Team

*Promoting a healthy economy, strong communities,
and protecting consumers in Alaska*



Alaska Broadband Office



Office of International
Trade



Commissioner Julie Sande



Legislative Relations



Economic Development



Deputy Commissioner Micaela Fowler



Special Projects



Boards & Commissions

Division of Administrative Services

Providing management information and support services for the Department's programs



Financial
Services



Budget
Management



Human
Resources



Acting Director Hannah Lager



Procurement

Department
contribution to the
General Fund in
FY2022:
\$101 million

DCCED FY2024 Budget

Total	\$197,160.80
UGF	\$14,545
DGF	\$106,291.10
Federal	\$53,476.80
Other	\$22,847.90
Positions	546

Division of Banking and Securities

Protecting consumers of financial services and promoting safe and sound financial systems

Money Transmission is the fastest-growing sector in Alaska's financial services industry: \$7 billion was transmitted to, from, or within Alaska in 2021

DBS handles licensing, examinations, and enforcement for:

- Depositories and Trusts
- Securities and Investments
- Mortgage Lending
- Money Transmissions
- Payday Lenders
- Premium Finance and Small Loan Companies

DBS deposited \$18.5 million to the General Fund in FY2022



Director Robert Schmidt

**SELF
SUPPORTING**

Division of Community and Regional Affairs

Helping Alaska's communities build sustainable economies and a means of self-governance



Director Sandra Moller

Established in Article X of Alaska's Constitution, DCRA's services include:

- Local Government Outreach & Training
- Bulk Fuel Loan Fund
- Rural Utility Business Assistance
- Grant Administration
- Made in Alaska
- State Assessors Office
- Municipal Land Trust
- Serve Alaska

.....and so much more!



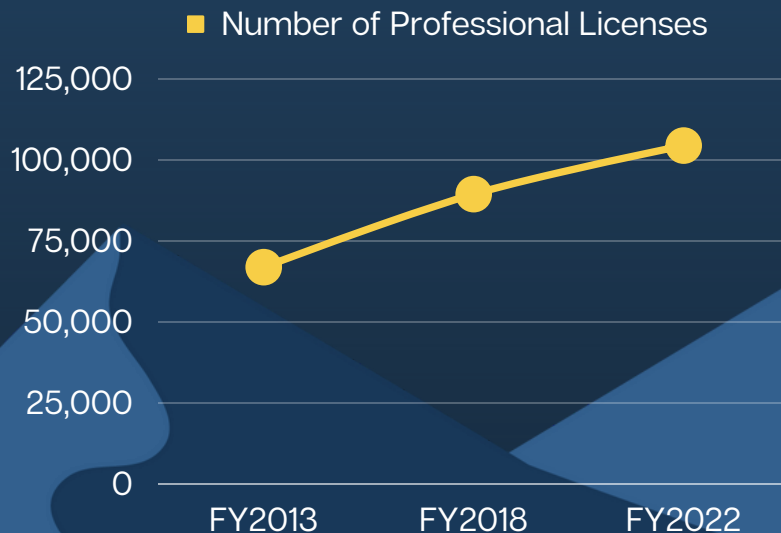
Division of Corporations, Business and Professional Licensing

Ensuring that competent, professional and regulated commercial services are available to Alaska consumers



Director Sylvan Robb

There has been a 64% increase in the number of professional license holders over the last 10 years



Professional Licensing

45 programs

21 Boards

104,383 licenses

8.6% increase in FY22

Business Licensing

99,554 licenses

1,656 nicotine endorsements

9.2% increase in FY22

Corporations

92,078 registered corporations

13.4% increase in FY22

SELF SUPPORTING

Division of Insurance

Regulating the insurance industry to protect Alaskan consumers



Director Lori Wing-Heier

✦ The Division of Insurance (DOI) is responsible for the licensing and compliance of insurers and insurance products in Alaska.

✦ The Centers for Medicare and Medicaid Services approved DOI's application to extend The Alaska Reinsurance Program for another five years (through 2027). This allows DOI to leverage federal dollars to reduce the cost of healthcare to individual Alaskans purchasing insurance on the federal marketplace.

✦ DOI deposited nearly \$65 million into the general fund in FY2022

Nearly \$400
million of federal
funds collected
2016-2023

**SELF
SUPPORTING**

Division of Investments

Promoting economic development through direct state lending within those industries, and within those areas of the state that are not adequately serviced by the private sector



Acting Director Jim Andersen

Revolving Loan Funds:

Alternative Energy
Loan

Commercial Charter
Fisheries Loan

Alaska Microloan

Commercial Fishing
Loan

Community Quota
Entity (CQE) Loan

Rural Development
Initiative Fund

Fisheries Enhancement
Loan

Mariculture Loan

Small Business
Economic
Development Loan

**SELF
SUPPORTING**

Corporate Agencies



Alaska Energy
Authority

Alaska Industrial
Development and
Export Authority

SELF
SUPPORTING

Alaska Gasline
Development
Corporation

Alaska Railroad
Corporation

SELF
SUPPORTING

Alaska Seafood
Marketing Institute

SELF
SUPPORTING

Alaska Oil and Gas
Conservation
Commission

SELF
SUPPORTING

Alcohol and Marijuana
Control Office

SELF
SUPPORTING

Regulatory
Commission of Alaska

SELF
SUPPORTING



Road Blocks to Economic Growth

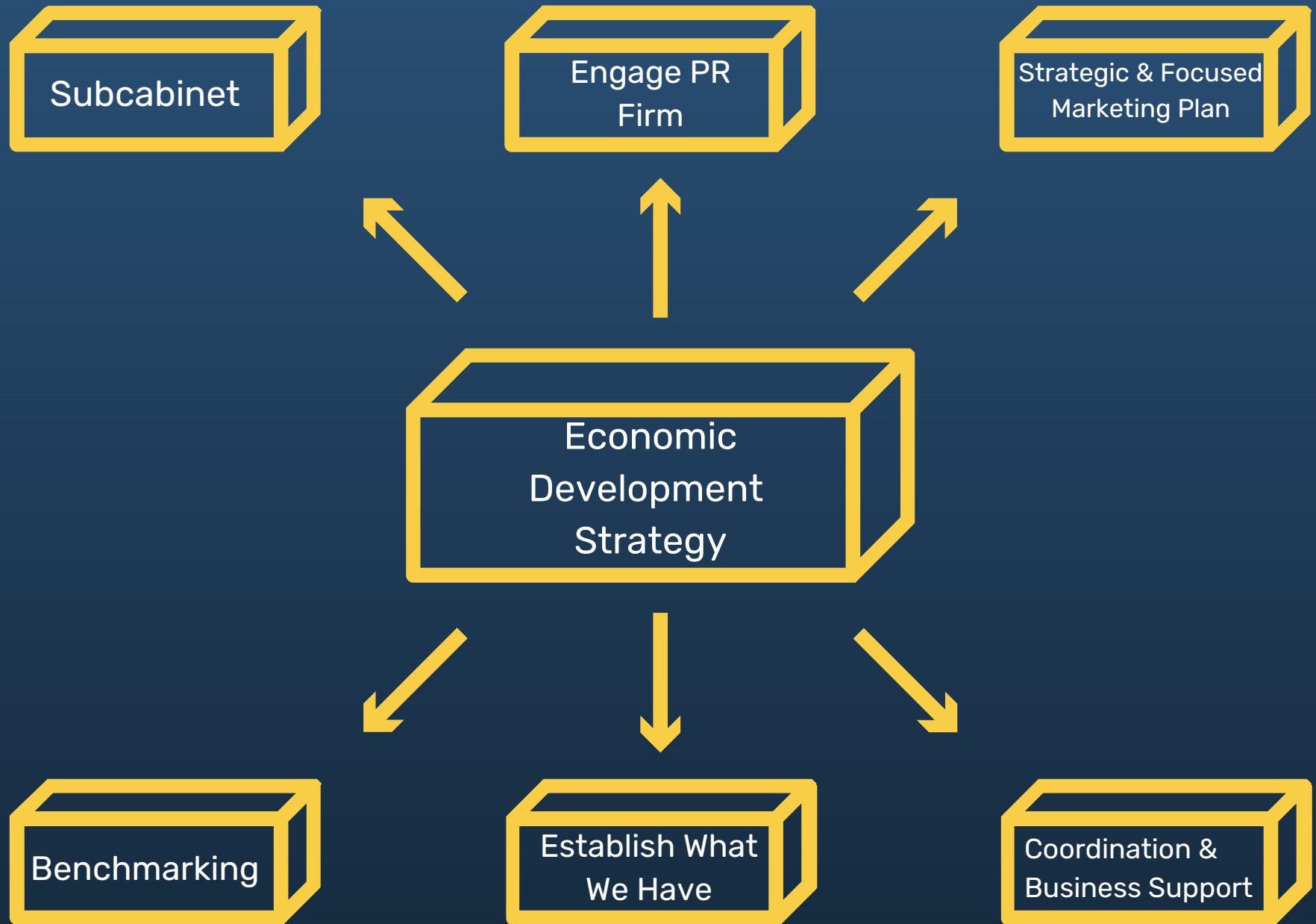


A word cloud within a speech bubble shape, featuring various terms related to economic challenges. The most prominent words are 'childcare', 'workforce', 'housing', 'development', 'projects', and 'businesses'. Other visible words include 'coordination', 'negative', 'grant', 'slow', 'efforts', 'public', 'writers', 'lack', 'service', 'messaging', 'people', 'impacts', 'trickle-down', 'households', 'support', 'different', 'broadband', 'interface', 'failing', 'connectivity', 'number', 'need', 'problems', 'lacking', 'selling', 'majority', 'alaska', 'messages', 'comment', and 'small'.

Through our department's outreach, we have identified three main challenges:



Clearing the Way



Thank you!



For questions and comments, email us at DCCED.Commissioner@Alaska.Gov