# Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version: HB 81
Fiscal Note Number:
() Publish Date:

Identifier: HB081-DOA-DMV-2-23-23
Title: VEHICLES/BOATS: TRANSFER ON DEATH TITLE
Sponsor: RAUSCHER
Requester: (H) TRANSPORTATION

Department: Department of Administration
Appropriation: Motor Vehicles
Allocation: Motor Vehicles
OMB Component Number: 2348

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2024 Appropriation Requested | Included in Governor's FY2024 Request | Out-Year Cost Estimates | | | | |
|---|---|---|---|---|---|---|---|
| **OPERATING EXPENDITURES** | **FY 2024** | **FY 2024** | **FY 2025** | **FY 2026** | **FY 2027** | **FY 2028** | **FY 2029** |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | 75.0 | | | | | | |
| Commodities | | | | | | | |
| Capital Outlay | | | | | | | |
| Grants & Benefits | | | | | | | |
| Miscellaneous | | | | | | | |
| **Total Operating** | **75.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |
| **Fund Source (Operating Only)** | | | | | | | |
| 1005 GF/Prgm (DGF) | 75.0 | | | | | | |
| **Total** | **75.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |
| **Positions** | | | | | | | |
| Full-time | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |
| **Change in Revenues** | | | | | | | |
| None | | | | | | | |
| **Total** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |

**Estimated SUPPLEMENTAL (FY2023) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2024) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No

*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.


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Division: Office of the Commissioner — Date: 02/24/2023
Approved By: Leslie Isaacs, Administrativbe Services Director — Date: 02/24/2023
Agency: Department of Administration

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA** **BILL NO.** HB 81
**2023 LEGISLATIVE SESSION**

## Analysis

The proposed legislation creates a new Transfer on Death (TOD) title for a boat or vehicle for which the Division of Motor Vehicles (DMV) is required or allowed to issue a certificate of title. This allows DMV to issue a designated beneficiary a certificate of title upon death of the owner.

The current DMV titling system will need to be reprogrammed and reconfigured to allow for the addition of the "transfer on death" or "TOD" language mandated by section three of the bill. Using information from a prior reconfiguration of a similar software change, DMV estimates it will take 600 programming hours at a cost of $125.00 per hour, for a total estimated cost of $75,000 to implement these changes.