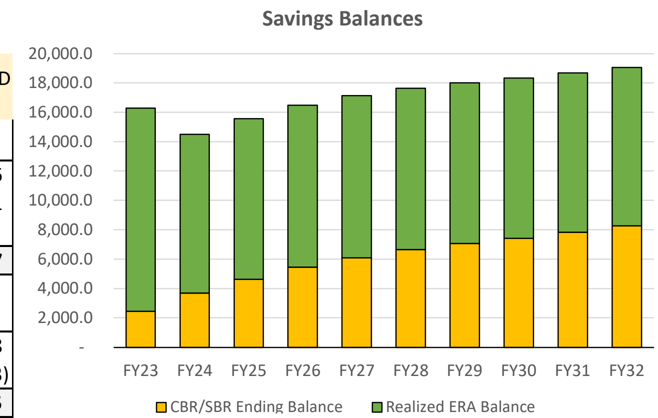
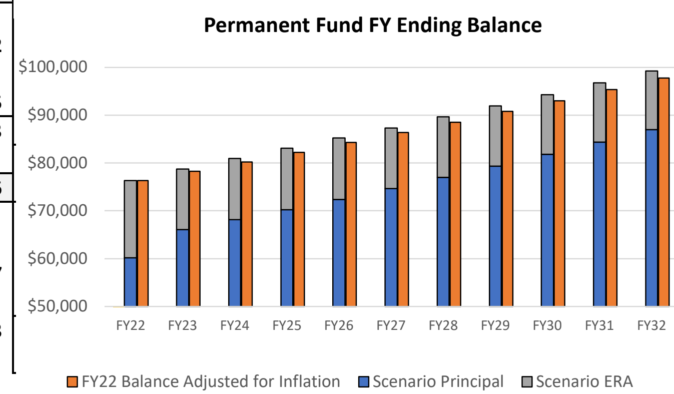
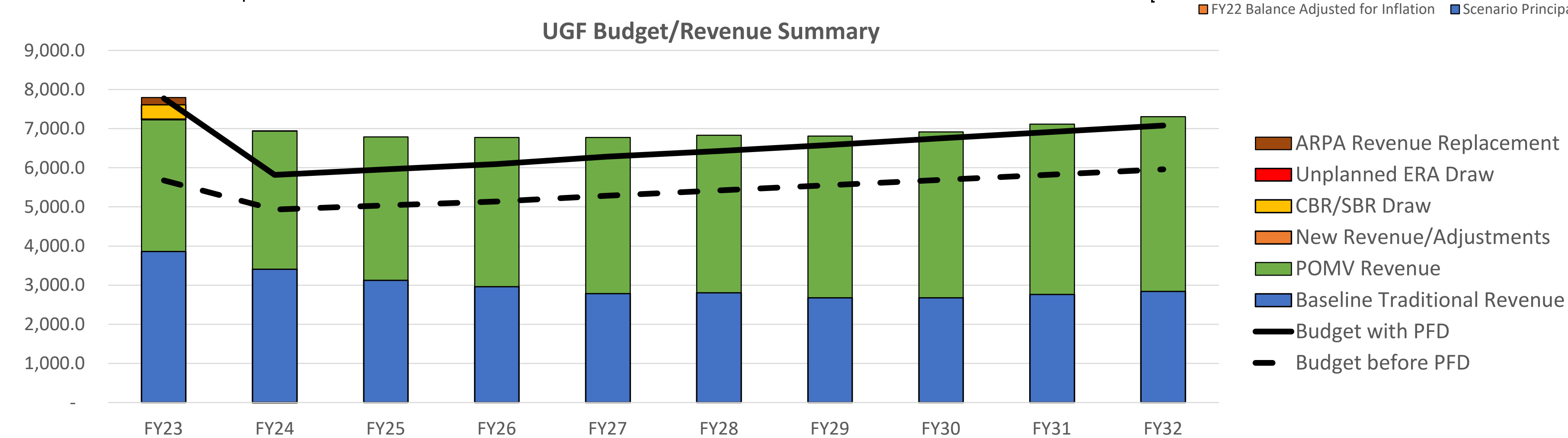
Legislative Finance Division Fiscal Model

Scenario Summary — Governor's FY24 amended budget with 2.5% annual agency operations and capital budget growth; 25% of POMV to PFD FY24+

Revenue Summary	**FY23**	**FY24**	**FY25**	**FY26**	**FY27**	**FY28**	**FY29**	**FY30**	**FY31**	**FY32**
Baseline Traditional Revenue	3,865.2	3,410.1	3,124.4	2,965.3	2,784.4	2,808.2	2,681.7	2,676.5	2,766.8	2,844.6
POMV Revenue	3,360.6	3,526.1	3,664.6	3,810.8	3,988.5	4,021.6	4,131.3	4,239.9	4,350.0	4,462.1
New Revenue/Adjustments	13.7	(0.9)	-	-	-	-	-	-	-	-
Total Revenue	**7,239.5**	**6,935.3**	**6,789.0**	**6,776.1**	**6,772.9**	**6,829.8**	**6,813.0**	**6,916.4**	**7,116.8**	**7,306.7**
Budget Summary	**FY23**	**FY24**	**FY25**	**FY26**	**FY27**	**FY28**	**FY29**	**FY30**	**FY31**	**FY32**
LFD Budget Baseline	5,676.0	5,385.1	5,498.0	5,608.2	5,769.6	5,915.2	6,056.6	6,207.5	6,353.1	6,501.8
Scenario Changes	-	(449.0)	(456.7)	(469.0)	(480.0)	(491.3)	(502.9)	(514.7)	(526.9)	(539.3)
Total Budget before PFD	**5,676.0**	**4,936.1**	**5,041.3**	**5,139.2**	**5,289.6**	**5,423.9**	**5,553.8**	**5,692.8**	**5,826.3**	**5,962.5**
Surplus/(Deficit) before PFD	**1,376.9**	**1,988.6**	**1,747.7**	**1,636.9**	**1,483.3**	**1,405.9**	**1,259.3**	**1,223.6**	**1,290.5**	**1,344.2**
PFD Appropriation	**2,100.4**	**881.5**	**916.2**	**952.7**	**997.1**	**1,005.4**	**1,032.8**	**1,060.0**	**1,087.5**	**1,115.5**
Per Person	$ 3,284	$ 1,304	$ 1,377	$ 1,428	$ 1,492	$ 1,500	$ 1,538	$ 1,576	$ 1,614	$ 1,653
Pre-Transfer Surplus/(Deficit)	**(536.9)**	**1,117.7**	**831.5**	**684.2**	**486.2**	**400.5**	**226.4**	**163.6**	**203.0**	**228.6**
ARPA Revenue Replacement	186.6	10.6	-	-	-	-	-	-	-	
Net Savings Deposit/(Draw)	(350.3)	1,128.3	831.5	684.2	486.2	400.5	226.4	163.6	203.0	431.7
CBR/SBR Ending Balance	2,456.5	3,676.8	4,625.9	5,448.5	6,090.5	6,661.1	7,069.2	7,423.5	7,826.1	8,265.3
Remaining Gap after CBR/SBR	-	-	-	-	-	-	-	-	-	-







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