

Short Fiscal Summary - FY23/FY24 Budget

(\$ Millions) (Non-duplicated Funds)		FY23 Mgt Plan	FY24 Governor	Change in UGF	
		UGF	UGF		
1	Revenue	7,239.5	6,935.3	(304.2)	-4.2%
2	UGF Revenue (DOR Fall 2022 Forecast)	3,865.2	3,410.1	(455.1)	-11.8%
3	POMV Draw	3,360.6	3,526.1	165.5	4.9%
4	Misc/Adjust/Non-UGF Revenue	13.7	(0.9)	(14.6)	
5	Appropriations	7,767.1	7,257.8	(509.3)	-6.6%
6	Operating Budget	5,340.9	4,510.5	(830.4)	-15.5%
7	Agency Operations	4,220.8	4,151.5	(69.3)	-1.6%
8	Statewide Items*	1,025.8	359.0	(666.8)	-65.0%
9	Supplemental Appropriations	94.3	-	(94.3)	
10	Capital Budget	745.9	276.4	(469.5)	-62.9%
11	Current Year Appropriations	735.1	276.4	(458.7)	-62.4%
12	Supplemental Appropriations	10.8	-	(10.8)	
13	Permanent Fund	1,680.3	2,470.9	790.6	47.1%
14	Permanent Fund Dividends	1,680.3	2,470.9	790.6	47.1%
15	Pre-Transfer Surplus/(Deficit)	(527.6)	(322.5)		
16	Statutory Budget Reserve	(350.3)	-		
17	American Rescue Plan Act (ARPA)	(186.6)	(10.6)		
18	K-12 Forward Funding**	9.0	(9.0)		
19	Other Fund Transfers	0.3	0.3		
20	Post-Transfer Surplus/(Deficit)	(0.0)	(303.2)		

Reserve Balances (EOY)		
	FY23	FY24
SBR	19.8	0.0
CBR	2,360.1	2,258.2
ERA	10,821.5	10,956.4

* Includes \$420.1 million FY23 Energy Relief Payment.

** Estimated forward-funding is pro-rated to the amount available after other appropriations.

January 13, 2023