

**HOUSE BILL NO. 123**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - FIRST SESSION

**REPRESENTATIVES C.JOHNSON, Edgmon**

**Introduced: 3/17/23**

**Referred: Community and Regional Affairs**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to an amendment to the articles of incorporation of a corporation**  
2 **organized under the Alaska Native Claims Settlement Act; and providing for an**  
3 **effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** AS 10.06.504(d) is amended to read:

6 (d) The requirement of an affirmative vote of at least two-thirds of the shares  
7 entitled to vote for the adoption of an amendment to the articles of incorporation as  
8 provided in former AS 10.05.276 shall remain in force for corporations existing before  
9 July 1, 1989. **This subsection does not apply to a corporation organized under 43**  
10 **U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act).**

11 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).