

HOUSE JUDICIARY COMMITTEE,
MEMBER

ALASKA STATE LEGISLATURE

HOUSE WAYS & MEANS COMMITTEE,
MEMBER

HOUSE MILITARY & VETERANS'
AFFAIRS COMMITTEE, MEMBER

JOINT ARMED SERVICES COMMITTEE,
MEMBER



REPRESENTATIVE CLIFF GROH

WHILE IN SESSION
STATE CAPITOL
120 4th St.
JUNEAU, AK 99801
(907) 465-4998

•
WHILE IN ANCHORAGE
1500 W. Benson Blvd.
ANCHORAGE, AK 99503
(907) 269-0111

House Bill 153 Oil and gas Property Tax Sectional Analysis

Section 1: Amends AS 43.56.010(a) to include a new subsection (2) that increases the maximum mill rate an additional 10 mills. This only applies to taxable property as defined under AS 43.56.210.

Section 2: Amends AS 43.56.010(d) with conforming language. This clarifies the municipal property tax under (a)(1) of the bill can only be credited to the taxpayer.

Section 3: The estimated balance of the taxes collected in section one of this bill may be appropriated by the legislature as follows:

1. 50% to the Alaska Capital Income Fund;
2. 25% to Department of Education and Early Development for early childhood education programs, including pre-elementary programs, childcare, and educational programs; and
3. 25% to the Alaska higher education investment fund.

Section 4: Establishes an effective date of January 1st, 2024.