

# Fiscal Note

State of Alaska  
2023 Legislative Session

Bill Version: SB 56  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB056-EED-APS-4-3-23  
Title: AK PERFORMANCE SCHOLARSHIP;  
ELIGIBILITY  
Sponsor: DUNBAR  
Requester: Senate Education

Department: Department of Education and Early Development  
Appropriation: Student Financial Aid Programs  
Allocation: Alaska Performance Scholarship Awards  
OMB Component Number: 2990

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates					
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2023) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2024) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 03/15/24

**Why this fiscal note differs from previous version/comments:**

Not applicable; initial version.

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Division: <u>Alaska Commission on Postsecondary Education</u>	Date: <u>04/03/2023</u>
Approved By: <u>Sabrina Javier, Administrative Services Director</u>	Date: <u>04/03/23</u>
Agency: <u>Department of Education and Early Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2023 LEGISLATIVE SESSION

BILL NO. SB 56

**Analysis**

The bill amends the qualification criteria of an Alaska Performance Scholarship (APS) applicant by adding an option for career and technical education (CTE) to the academic curriculum, inserts a definition for career cluster, removes the minimum score on college entrance or standardized examination requirement, adds a requirement for school districts to notify students in their junior year of their progress towards earning APS eligibility, increases the annual award amounts, and provides an additional two years for students to use the scholarship after high school graduation.

Alaska Performance Scholarship Award Amounts (whole dollars)

	Current Amount	Proposed Amount
Tier 1	\$4,755	\$7,000
Tier 2	\$3,566	\$5,250
Tier 3	\$2,378	\$3,500

There is currently \$11,750.0 budgeted in the Governor's FY2024 request for the APS component.

The bill may result in a number of new students eligible for the scholarship; however, it is not anticipated that the change in award amounts would be sufficient to impact the amount identified under the seven percent calculation for the Higher Education Investment Fund (HEIF) to fund APS awards. Combined with a current decline in eligibility and use, an estimate of the change in APS awards cannot be determined. Once applications are received, a recalculation of the amount required to provide full scholarships will be completed.