

Alaska State Legislature

Representative Ben Carpenter, Chair
Session: Capitol Room 24
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Representative Cathy Tilton
Representative Jamie Allard
Representative Kevin McCabe
Representative Tom McKay
Representative Cliff Groh
Representative Andrew Gray

House Ways and Means

HOUSE BILL 160

POMV Calculation Adjustment

“An act relating to the calculation of the amount available for appropriation from the Alaska permanent fund.”

Sectional Analysis

- Section 1: Changes the POMV draw rate from 5% of the 5-year average market value to the real rate of return times the balance.
- Section 2: Changes “market value” to “balance” to conform with the changes in section 1.
- Section 3: Makes language changes to conform with the changes in section 1.
- Section 4: Provides an effective date so that the changes are in place next fiscal year.