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HB 3\Ver. B SPONSOR STATEMENT

“An Act relating to specie as legal tender in the state; and relating to borough and city sales and use taxes on specie.”

The purpose of HB 3 is to recognize Alaska’s constitutional duty, power and right under Section 10, Article I, of the United States Constitution, and the Tenth Amendment of the United States Constitution to make gold and silver legal tender in the payment of debt.

HB 3 will secure the rights of citizens of this state under the Ninth and Tenth Amendments of the United States Constitution to tender gold and silver in the payment of a debt should the merchant or payee agree to accept it.

This bill will bring Alaska into full compliance with the United States Constitution with the policies, practices, and procedures of this State with respect to the use of gold, silver, and specie as legal tender in the payment of debt.

In these unprecedented times, this bill will preserve, protect, and promote the state and its economic security, safety, health, and welfare of the people of this state; and protect this state and its citizens in the acquisition and possession of gold and silver and their use as legal tender in the payment of debt.