

REPRESENTATIVE BEN CARPENTER

Session:

State Capitol Building,
Room 24
Juneau, AK 99801



Interim:

145 Main St. Loop,
Room 223
Kenai, AK 99611

House of Representatives DISTRICT 8

C.S. for House Bill 109 - Explanation of changes

New Title: "An act reducing the corporate net income tax rate; relating to a sales and use tax; authorizing the Department of Revenue to enter into the Streamlined Sales and Use Tax Agreement; and providing for an effective date."

The Committee Substitute for House Bill 109 combines HB 109 REDUCE CORP. NET INCOME TAX RATE and HB 142 STATE SALES AND USE TAX Bill. There are no other changes after the title except renumbering sections and combining effective date provisions.

Section 1, 2

Sections 1 and 2 from HB 142

Section 3

Section 1 from HB 109

Sections 4,5

Sections 3, 4 from HB 142

Section 6

Section 2 from HB 109

Section 7, 8

Sections 5, 6 from HB 142

Section 9

Makes the corporate income tax reduction effective January 1, 2024.

Section 10

Makes the sales and use tax effective January 1, 2025.