

Alaska State Senate
Senator Forrest Dunbar

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EXPLANATION OF CHANGES

SB 77: MUNI PROP TAX EXEMPTION/TAX BLIGHTED PROP

Vers. B to Vers. S; Senate Community & Regional Affairs, 3.29.2023:

Section 2

Page 2, line 17

Additional language was inserted to prevent municipalities from adopting a blight tax that is more than 50% of the property's annual assessed property tax.

Vers. S to Vers. S.A; Senate Floor, 4.11.2023

Section 2

Page 3, line 1

Inserts language in (d) to clarify that the blight tax does not apply to the property owner's primary residence. It does apply to income producing properties.

Page 2, line 31

Insert language in (5) and (b) allowing the blight tax to be removed once remediation and redevelopment has started instead of when it is completed.

NEW: Section 3

Page 3, line 3

Insert a new section explicitly allowing cities inside boroughs to implement a blight tax in the same manner as cities outside boroughs.

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