Fiscal Note

State of Alaska 2023 Legislative Session

GEOTHERMAL RESOURCES

RLS BY REQUEST OF THE GOVERNOR

gislative Session	Bill Version:		SB 69
	Fisc	Fiscal Note Number: 1	
	(S)	Publish Date:	2/15/2023
LL0618-DCCED-AOGCC-02-09-23	Department:	Department of Com	merce, Community and

Economic Development Appropriation: Alaska Oil and Gas Conservation Commission Allocation: Alaska Oil and Gas Conservation Commission OMB Component Number: 3269

Expenditures/Revenues

Requester: Governor

Identifier:

Sponsor:

Title:

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2024 Governor's FY2024 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2024 FY 2026 FY 2024 FY 2025 FY 2027 FY 2028 FY 2029 Personal Services Travel Services Commodities Capital Outlay Grants & Benefits Miscellaneous 0.0 **Total Operating** 0.0 0.0 0.0 0.0 0.0 0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time				
Part-time				
Temporary				

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Estimated SUPPLEMENTAL (FY	(2023) cost:		0.0	(separate supplemental appropriation required)			red)
Estimated CAPITAL (FY2024) co	ost:		0.0	(separate capital appropriation required)			
Does the bill create or modify a	new fund or	account?	No	No			

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Brett W. Huber, Sr., Commissioner	Phone:	(907)793-1223
Division:	Alaska Oil and Gas Conservation Commission	Date:	02/09/2023 08:00 AM
Approved By:	Hannah Lager, Acting Administrative Services Director	Date:	02/09/23
Agency:	Department of Commerce, Community, and Economic Development	_	

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STATE OF ALASKA 2023 LEGISLATIVE SESSION

Analysis

This legislation consolidates authority for regulating geothermal resources in the state under the Alaska Oil and Gas Conservation Commission (AOGCC). This activity currently falls under the Commission's authority.

The Alaska Oil Gas and Conservation Commission does not anticipate fiscal impact from this legislation.

(Revised 08/26/2022 OMB/LFD)

Page 2 of 2