

REPRESENTATIVE JULIE COULOMBE
ALASKA STATE LEGISLATURE

SESSION
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Sectional Analysis

HB 134 Property Transfer Tax

Section 1: *(Page one line 5-7)* Conforming to Section 4, amends AS.29.10.200(56) to add the provisions of this bill to the Limitation of Home Rule Powers statute.

Section 2: *(Page one line 8-9)* Conforming to Section 6, amends AS 29.10.200(57) to add the provisions of this bill to the Limitation of Home Rule Powers statute.

Section 3: *(Starting on page 1, line 10, to page 2, line 2)* Conforming language to amend AS.29.45.650(a), to add new subsection (l) of this bill to the statutes regarding Borough Sales and Use Tax.

Section 4: *(Page two lines 3-5)* Amends AS.29.45.650, to add new subsection (l) to the Borough Sales and Use Tax statute to provide that a borough may not levy or collect sales tax on the transfer of real property.

Section 5: *(Page two line 6-11)* Conforming to Section 6, amends AS.29.45.700(a) to add new section subsection (h) of this bill to the Power of Levy statute.

Section 6: *(Page two line 12-14)* Amends AS 29.45.700 to Add a new subsection (h) to the Power of Levy Statute, which states that a city may not levy or collect a sales or use tax on the transfer or real property.

Section 7: *(Page two line 15-17)* Adds a new section to Article 3, **No tax on real property transfers**, which stipulates that the state may not levy or collect on sales or use tax on the transfer of real property.

Section 8: *(Page two line 16-19)* Repealer section related to municipal taxation of mobile telecommunications.