

CleanCapital

Jon Powers

Introducing CleanCapital



Attracting institutional capital to renewable energy is CleanCapital's founding mission and singular focus.

CleanCapital is a diversified clean energy investment platform. Founded in 2015, CleanCapital's mission is to accelerate the flow of institutional capital into middle market clean energy projects to further the energy transition. Its deep expertise and focused approach has earned the trust of some of the world's largest institutional investors.

CleanCapital actively invests across the full lifecycle of solar and energy storage projects, including during development, construction, and operations. The firm is also able to provide capital to early-stage clean energy developers. In 2022 CleanCapital acquired BQ Energy—a national leader in brownfield and landfill clean energy development—and invested in additional developer partners operating across the U.S.

CleanCapital is currently backed by an initial \$300mm equity commitment Manulife Investment Management (sourced for the John Hancock Life Insurance Company, U.S.A.) announced in April 2021.

>\$1bn
Cumulative acquisitions

>400
MW capacity acquired

>200¹
Projects acquired



Among the Top Ten commercial solar asset owners in the U.S. with >\$1 billion invested to date²



Unique focus on middle-market solar and energy storage, a \$32bn addressable market through 2026³



Investor-aligned, scalable, and diversified portfolio strategy delivering strong historical returns for blue chip investor base



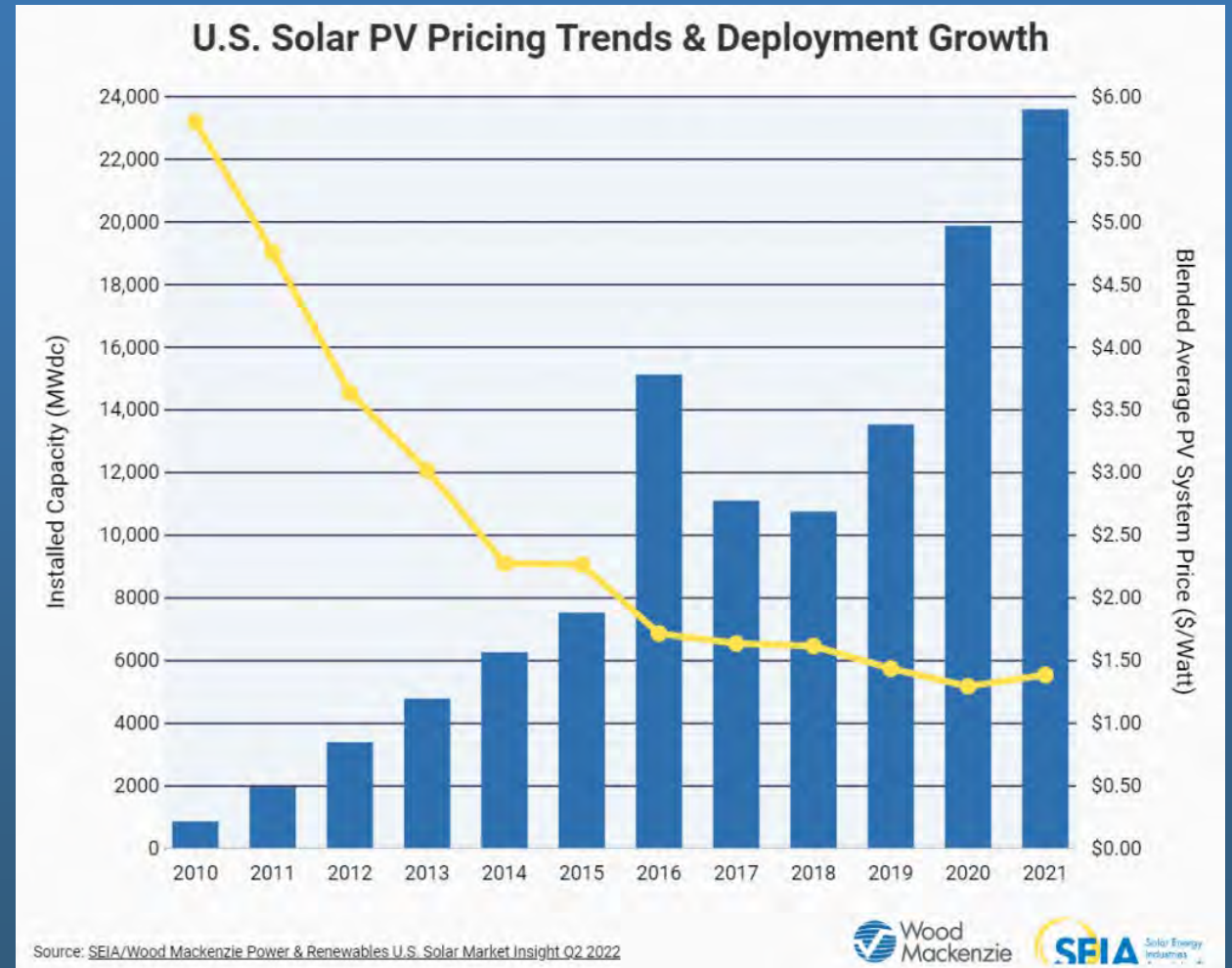
Robust opportunity pipeline resulting from strong track record, relationship-based origination, and secured developer pipeline

¹ All metrics reflect performance since inception

² Wood Mackenzie PV Leaderboard Q3 2022

³ Wood Mackenzie, U.S. Solar Market Insight Report: Q4 2022 & U.S. Energy Storage Monitor: Q4 2022 (some values estimated; includes non-residential & all FTM storage, including transmission-connected storage)

Cost is driving change



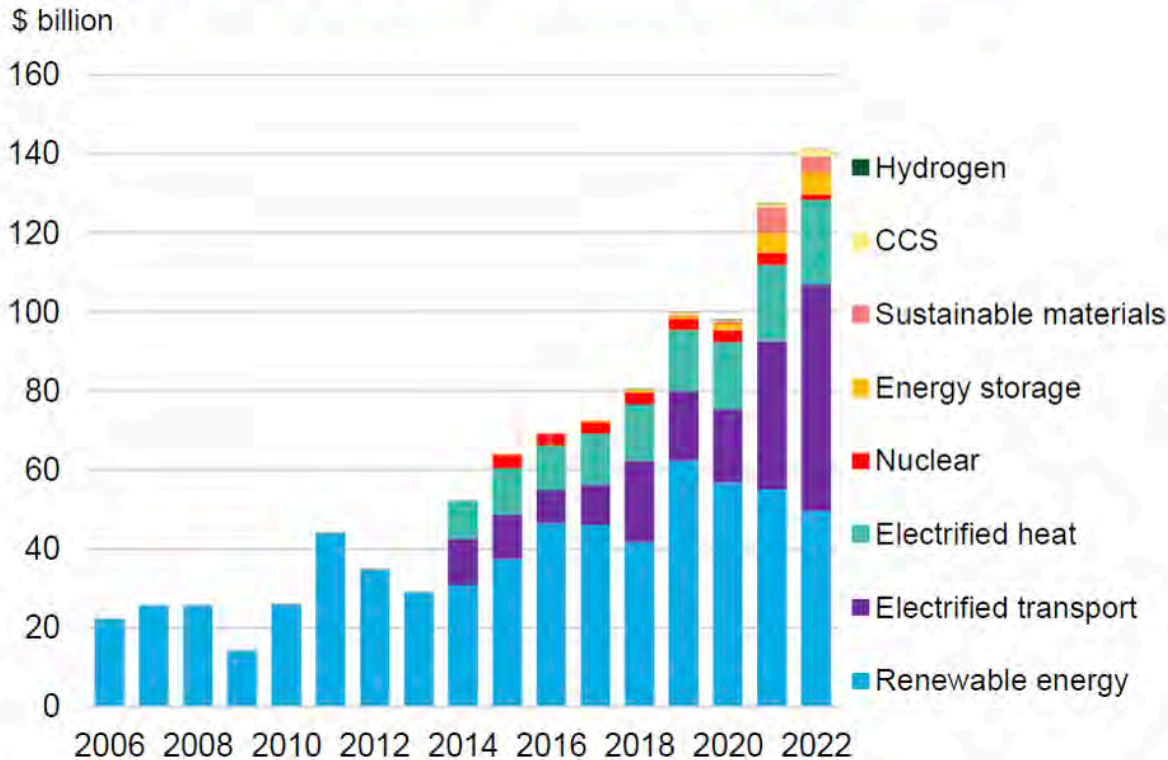


U.S. energy investment: 10-year trend¹

U.S. Total Investment, \$billions		
2012	2022	%change
35.12	141.45	303%

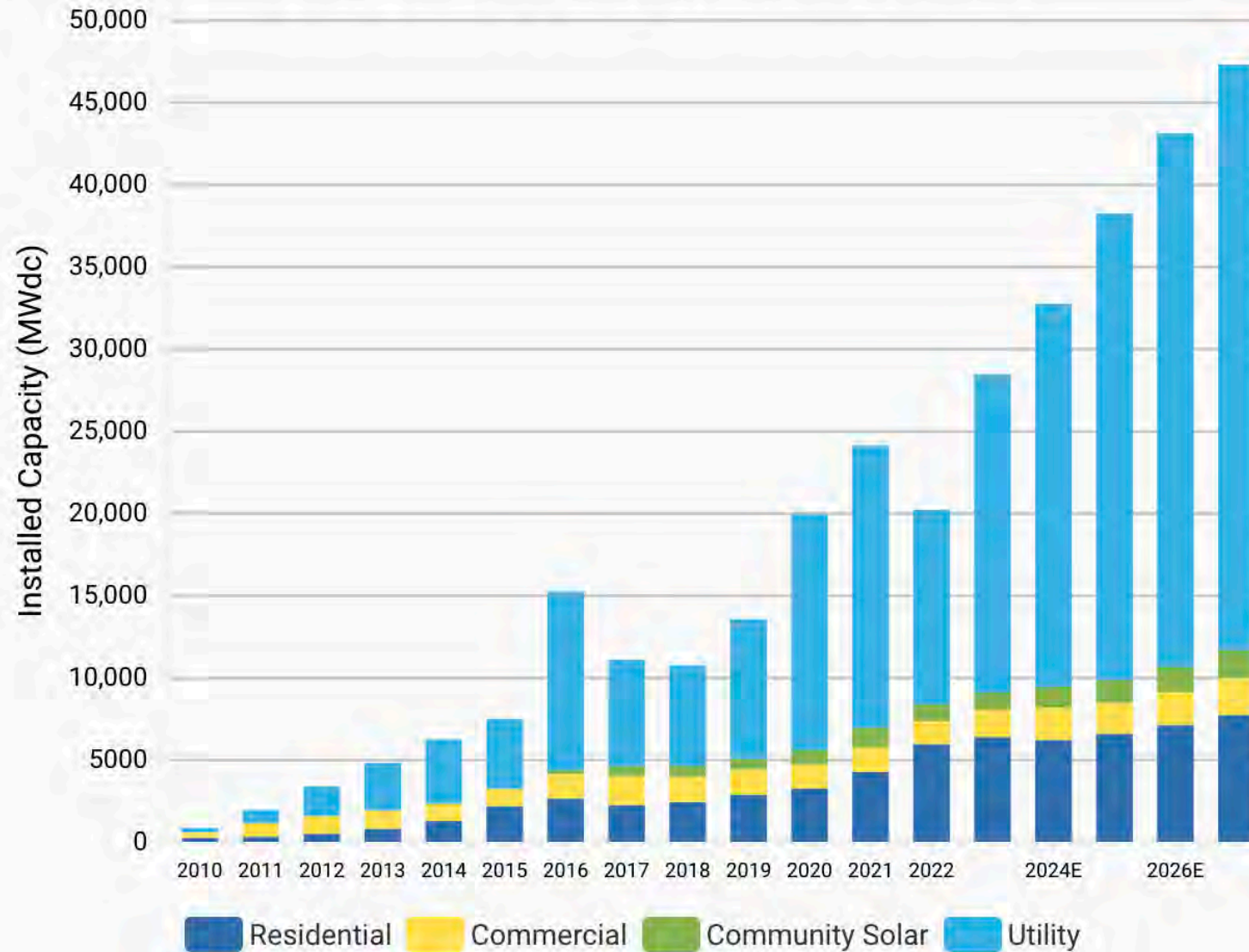
- **Record levels of private sector investment in both the U.S. and around the world in 2022 point to the durability of the energy transition, even when faced with inflationary and supply chain pressures.**
- **Corporate demand, coupled with a historic public sector injection of capital into U.S. infrastructure, is sure to exponentially expand the reach of the clean energy transition, which is rooted in a diversified portfolio of energy efficiency and clean energy**

US energy transition investment, by sector



¹ Sustainable Energy in America 2023 Factbook

U.S. Solar PV Deployment Forecast



Source: [SEIA/Wood Mackenzie Power & Renewables U.S. Solar Market Insight 2022 Year in Review](#)



Clean Energy Finance 101



Plant
sells power
to FedEx

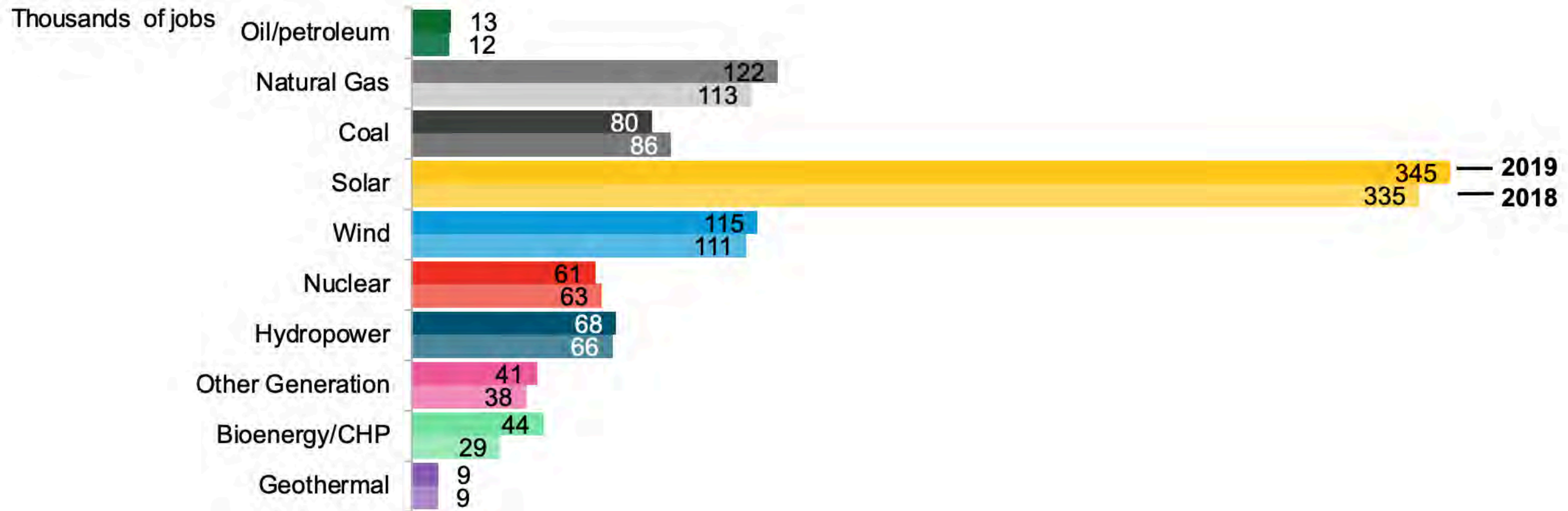
Long term cash flows
+ Creditworthy counter parties
= Reliable investment

Off Takers
FedEx (example) pays
per kWh for power



Jobs, Jobs, Jobs!

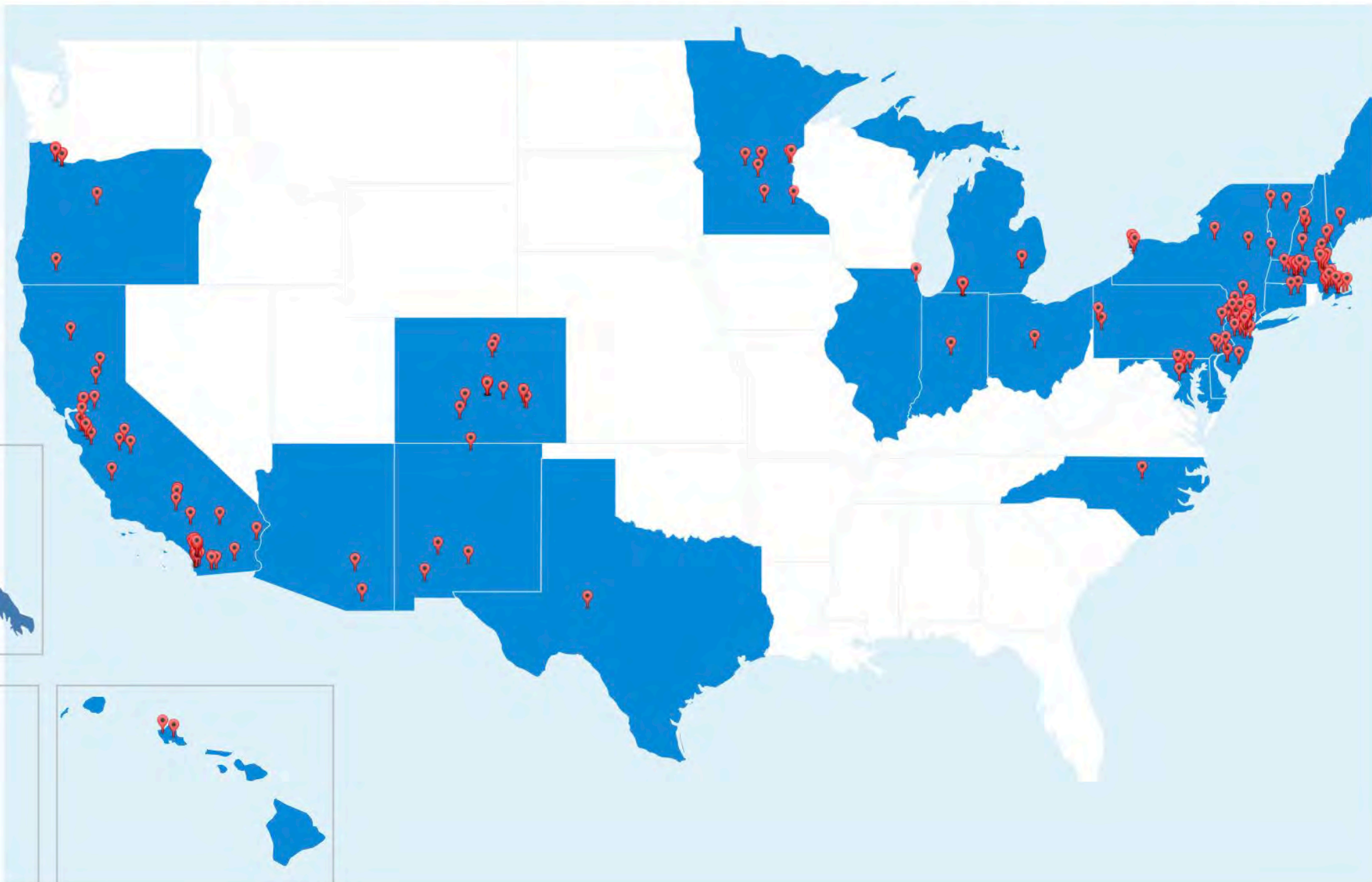
Jobs in Select Energy Segments



Source: Department of Energy (DOE)



>200 projects acquired across 26 states & U.S. territories



August 2022: CleanCapital invested in Alaska solar developer Renewable IPP



We are funding an 8.5 megawatt (MW) solar project and future development pipeline. When completed, the 8.5 MW project, which will supply renewable energy to local utility Matanuska Electric Association (“MEA”), will be by far the largest solar asset ever built in the state.

