

April 3, 2023

RE: SB99 Financial Literacy Curriculum

Dear Alaskan Legislators,

I believe that it is very important for kids to have access to financial education, as it is very important in later life. Financial literacy education is a crucial tool for people of all ages to develop a well rounded idea of personal finance, as well as to have quality financial decision making.

First and foremost, financial literacy education helps develop quality financial decision making skills. Financial literacy equips people with the knowledge necessary to make informed decisions about their income, expenses, debt, and savings. It also helps them learn how to manage credit scores and build a budget. These are all very important skills to have in order to become a financially successful individual.

Financial literacy education empowers people. It teaches them how to take charge of their lives and become self-reliant, independent individuals. Several of my classmates have been inspired by this education, and have become successful entrepreneurs. We have been taught financial algebra in math, along with investing in social studies. Financial literacy education. has motivated me to keep a budget to manage my spending and savings. All of this has helped my classmates and I become more financially independent individuals.

Lastly, financial literacy education encourages people to develop good financial habits, like saving for emergencies and creating budgets. These routines help people maintain a financial secure future. It is important that financial literacy education be taught in schools so that these routines are developed at a young age. If these habits are taught to kids at a young age, they will stick with them their entire lives, helping them become financially successful individuals.

In conclusion, financial literacy education is a valuable tool that benefits people of all ages in many ways. It helps them make informed financial decisions, empowers them to become financially independent, and encourages them to have good financial habits. For all of these reasons, I believe that financial literacy education is a important subject to be taught in schools.

Respectfully,

Tré Peterson

Class of 2028
P.O. Box 189
Girdwood School
Girdwood, AK 99587