Fiscal Note State of Alaska Bill Version: HB 148 2023 Legislative Session Fiscal Note Number: () Publish Date: Identifier: Department: Department of Education and Early Development HB148-EED-APS-3-31-23 Title: AK PERFORMANCE SCHOLARSHIP; Appropriation: Student Financial Aid Programs Alaska Performance Scholarship Awards **ELIGIBILITY** Allocation: Sponsor: **EDUCATION** OMB Component Number: 2990 Requester: House Education Committee **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2024 Governor's FY2024 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2027 FY 2024 FY 2024 **FY 2025 FY 2026 FY 2028 FY 2029** Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Total Operating** Fund Source (Operating Only) None **Total** 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues None 0.0 Total 0.0 0.0 0.0 0.0 0.0 0.0 Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required) Estimated CAPITAL (FY2024) cost: 0.0 (separate capital appropriation required) Does the bill create or modify a new fund or account? No (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes If yes, by what date are the regulations to be adopted, amended or repealed? 04/01/24 Why this fiscal note differs from previous version/comments: Not applicable; initial version.

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## FISCAL NOTE ANALYSIS

## STATE OF ALASKA 2023 LEGISLATIVE SESSION

BILL NO. HB 148

## **Analysis**

The bill amends the qualification criteria of an Alaska Performance Scholarship (APS) by adding an option for career and technical education (CTE) to the academic curriculum, inserts a definition for career cluster, removes the minimum score on college entrance or standardized examination requirement, adds a requirement for school districts to notify students in their junior year of their progress towards earning APS eligibility, increases the annual award amounts, provides students the ability to move up tiers based on academic performance, and provides an additional two years for students to use the scholarship (from six to eight years).

Alaska Performance Scholarship Award Amounts

	Current Amount	Proposed Amount
Tier 1	\$4,755	\$7,000
Tier 2	\$3,566	\$5,250
Tier 3	\$2,378	\$3,500

The bill may result in a number of new students eligible for the scholarship; however, it is not anticipated that the change in award amounts would be sufficient to impact the amount identified under the seven percent calculation for the Higher Education Investment Fund (HEIF) to fund APS awards. Combined with a current decline in eligibility and use, an estimate of the change in APS awards cannot be determined. Once applications are received, a recalculation of the amount required to provide full scholarships will be completed.

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