

SENATE BILL NO. 113

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 3/22/23

Referred: Education, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the regional educational attendance area and small municipal school
2 district fund; relating to Mt. Edgecumbe High School; and relating to teacher housing."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.11.025(a) is amended to read:

5 (a) In addition to other appropriations and funding sources, the department
6 may **make disbursements** [PROVIDE GRANT FUNDING] from the fund
7 established under AS 14.11.030 to

8 **(1) provide grant funding to** a school district that is a regional
9 educational attendance area or a small municipal school district;

10 **(2) fund construction and major maintenance projects at Mt.**
11 **Edgecumbe High School; and**

12 **(3) fund major maintenance projects for housing that is**
13 **(A) owned by the state, a regional educational attendance**
14 **area, or a small municipal school district;**

1 **(B) located in a regional educational attendance area or a**
2 **small municipal school district; and**

3 **(C) provided to teachers working in the regional**
4 **educational attendance area or the small municipal school district.**

5 * **Sec. 2.** AS 14.11.030(a) is amended to read:

6 (a) The regional educational attendance area and small municipal school
7 district school fund is created as an account in the general fund to be used, in addition
8 to other funding sources, to fund projects approved under AS 14.11.025 for the costs
9 of school construction and major maintenance in regional educational attendance
10 areas, **in** [AND] small municipal school districts, **and at Mt. Edgecumbe High**
11 **School and for major maintenance projects for teacher housing described in**
12 **AS 14.11.025(a)(3).** The primary function of the fund is to fund school construction
13 projects.

14 * **Sec. 3.** AS 14.11.030(b) is amended to read:

15 (b) Legislative appropriations, including appropriations of interest earned on
16 the fund, shall be deposited in the fund established under this section. [THE
17 UNOBLIGATED AND UNEXPENDED CASH BALANCE OF THE FUND MAY
18 NOT EXCEED \$70,000,000.]