

Senate Finance Committee

Alaska State Legislature



Sectional Analysis Senate Bill 113

SB 113: related to REAA fund, Mt. Edgecumbe High School, and Teacher Housing

Section 1: amends language to AS 14.11.025(a) that provides the Department of Education and Early Development the authority to make disbursements from the REAA fund to provide grants.

Adds Mt. Edgecumbe to the eligibility list for school construction and major maintenance grants.

Adds projects for housing that is located and owned by the state, or a regional education attendance area, or a small municipal school district, and that is provided to teachers working in the educational attendance area or the small municipal school district.

Section 2: amends language to AS 14.11.030(a) that adds Mt. Edgecumbe High School to the eligibility list for school construction and major maintenance projects; and adds teacher housing to the eligibility list for major maintenance for funding from the REAA fund.

Section 3: deletes language that the unobligated and unexpended cash balance of the fund may not exceed \$70,000,000.