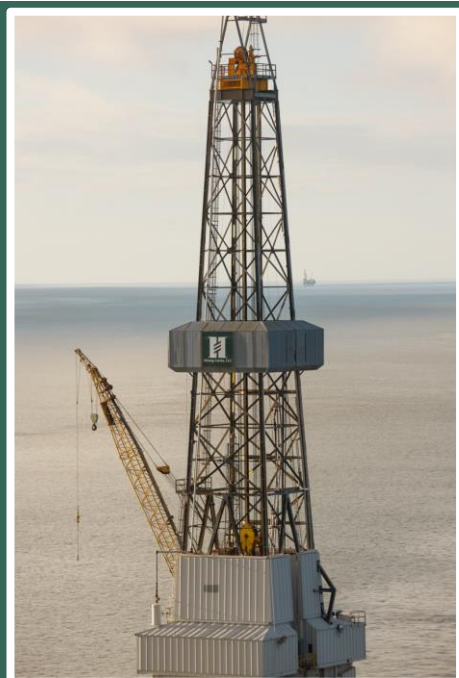


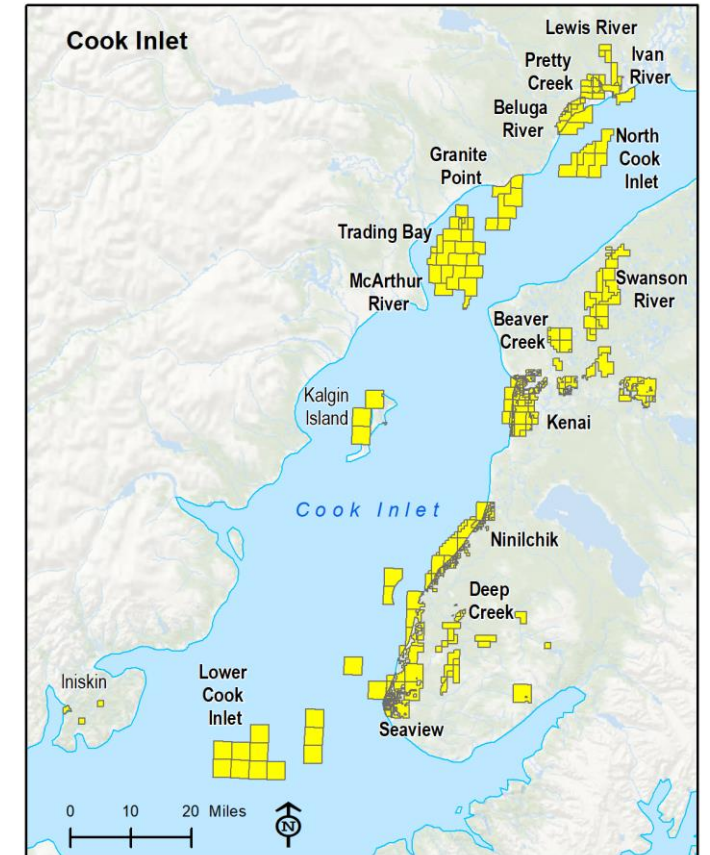
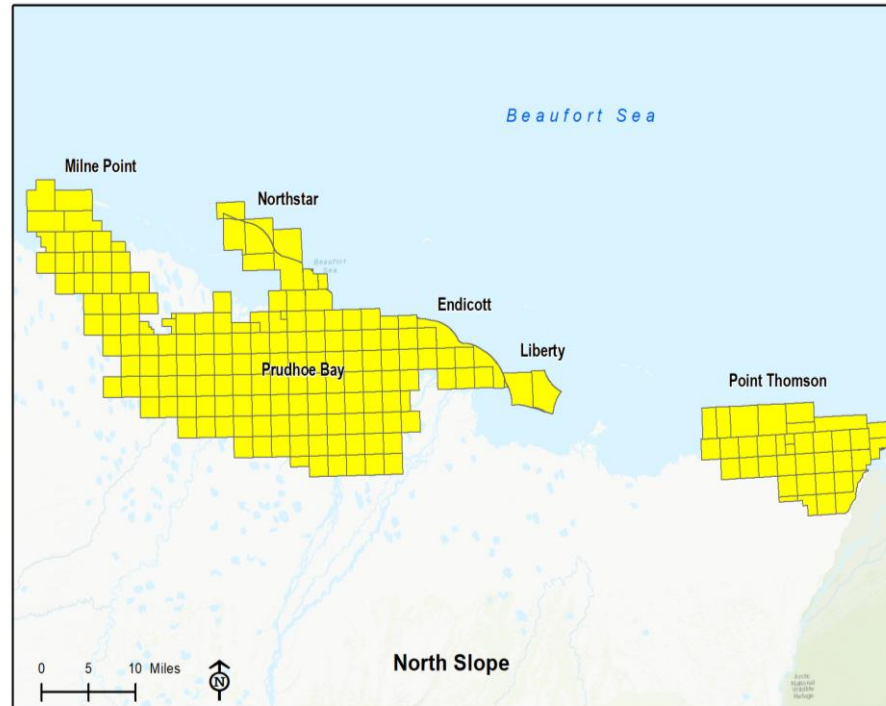
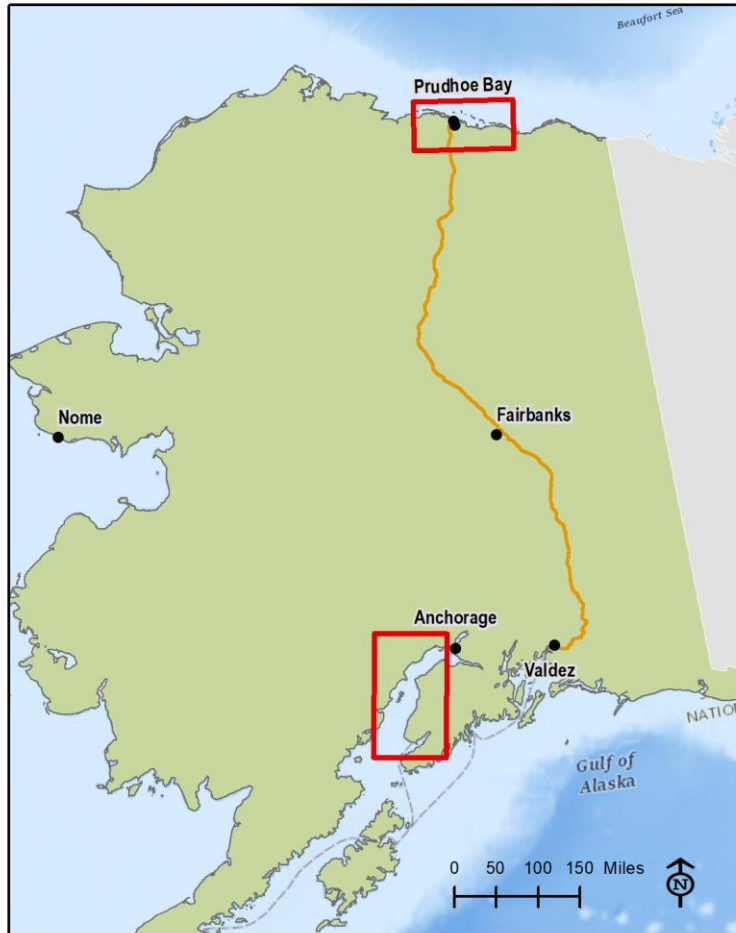


# HOUSE ENERGY COMMITTEE

LUKE SAUGIER, SENIOR VICE PRESIDENT, ALASKA



# HILCORP IN ALASKA

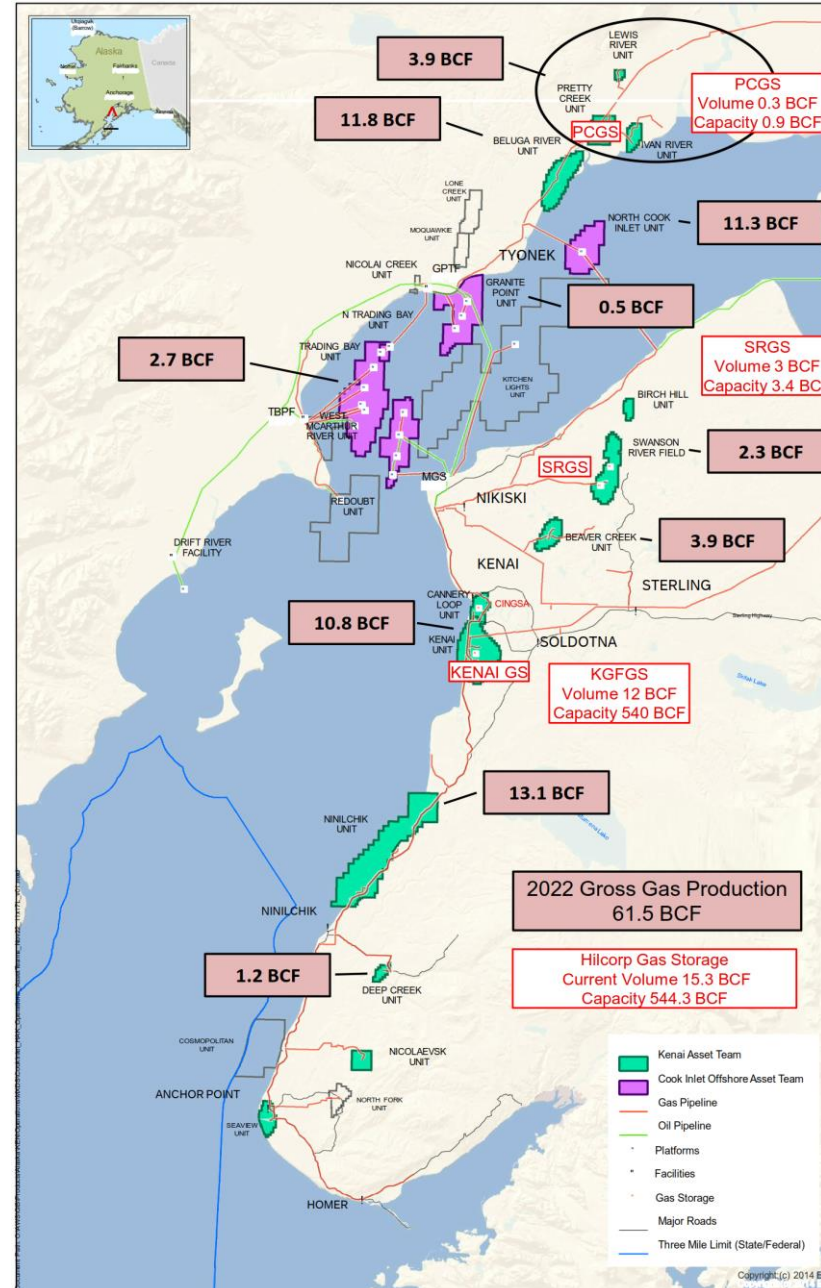


## HILCORP IN ALASKA

- Hilcorp is the largest oil and gas operator and largest natural gas supplier in Alaska \*
- ~1,500 Employees, 75% Alaska resident (and growing)
- More than 1,700 producing wells
- Current net Alaska production of ~145,000 BOEPD
- More than 700 partnerships with Alaska businesses, generating over ~\$750 Million in annual spend with Alaska vendors
- Over \$17 million for philanthropic causes across Alaska in 2022

*\*based on operated oil and gas production rate*



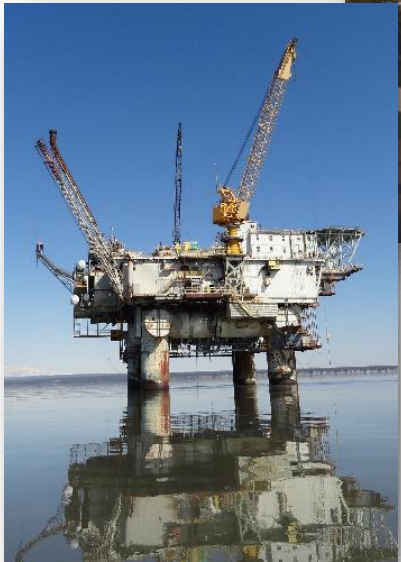


# KENAI & COOK INLET

- Since 2012, Hilcorp has spent over \$750 million dollars on capital projects to produce natural gas for Alaskan homes and businesses
- Hilcorp plans to spend the same or more over the next 10 years
- From 2012 through 2021, Hilcorp executed:
  - ~85 drill well projects
  - ~400 workover projects
- In 2022, Hilcorp delivered over 50 billion cubic feet of natural gas
- Brought new and innovative technologies to basin
  - New drilling rigs, new offshore pulling units, onshore pulling units, new vendors
  - Applied modern technology new to the Inlet (e.g., 3D seismic, improved stimulation, horizontal drilling, etc.)



# KENAI & COOK INLET – 2023 AND BEYOND



- Hilcorp is investing for growth across all Alaska assets
  - New wells at existing fields
  - Rate adding wellwork
  - Exploration drilling
- In the coming years, Hilcorp plans to invest hundreds of millions of dollars per year in Kenai and Cook Inlet
- In 2023, our Kenai and Cook Inlet plan includes:
  - Four rigs operating
  - ~18 wells drilled
  - ~41 wells Plugged & Abandoned

*\*subject to change; based on 2023 planning*

## RECENT DEVELOPMENTS AND FUTURE OPPORTUNITIES

- State of Alaska Lease Sale (December 2022)
- Federal Lease Sale (December 2022)
- Alaska LNG Project
- Prudhoe Bay small-scale natural gas liquefaction / LNG trucking
- Exploring options to repurpose infrastructure for renewable energy (i.e. tidal and wind power)

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**Hilcorp looks forward to continuing to responsibly produce Alaskan oil and natural gas, create Alaskan jobs and contribute to the state's economy for decades to come.**



**Hilcorp Alaska**