

Department of Natural Resources

OFFICE OF THE COMMISSIONER

550 West 7th Avenue, Suite 1400 Anchorage, AK 99501-3561 Main: 907.269.8431

Memorandum

February 1, 2023

TO: Senator Cathy Giessel, Co-Chair

Senator Click Bishop, Co-Chair Senate Resources Committee

FROM: Joe Byrnes

Legislative Liaison, Department of Natural Resources

RE: SB 48 – Carbon Offset Program on State Land

I respectfully request that SB 48 short titled: "Carbon Offset Program on State Land" be scheduled for a hearing by the Senate Resources Committee at the earliest convenience.

SB 48 establishes a statewide carbon offset program within the Department of Natural Resources. This offset program will allow private parties to lease state land in order to undertake carbon offset and management programs and would allow the Department of Natural Resources to implement its own carbon offset projects on State lands.

Please find the following documents which will also be supplied electronically:

- Transmittal Letter
- Sectional Analysis
- Supporting Documents

Further documentation will be forthcoming, and I will be providing the names and titles of persons we would like to testify on behalf of the Department.

Please contact me at 907-317-5183 with any further questions.