

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version: HB 31
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB031-EED-APS-1-18-23
Title: AK PERFORMANCE SCHOLARSHIP;
ELIGIBILITY
Sponsor: STORY
Requester: House Education

Department: Department of Education and Early Development
Appropriation: Student Financial Aid Programs
Allocation: Alaska Performance Scholarship Awards
OMB Component Number: 2990

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates					
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits		11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0
Miscellaneous								
Total Operating	0.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0

Fund Source (Operating Only)

1226 High Ed (DGF)		11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0
Total	0.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0	11,750.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 03/15/24

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Alaska Commission on Postsecondary Education</u>	Date: <u>02/17/2023</u>
Approved By: <u>Sabrina Javier, Administrative Services Director</u>	Date: <u>01/19/23</u>
Agency: <u>Department of Education and Early Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION

BILL NO. HB 31

Analysis

The bill amends the qualification criteria of an Alaska Performance Scholarship (APS) applicant by adding an option for career and technical education (CTE) to the academic curriculum, inserts a definition for career cluster, removes the minimum score on college entrance or standardized examination requirement, adds a requirement for school districts to notify students in their junior year of their progress towards earning APS eligibility, increases the annual award amounts, and provides an additional two years for students to use the scholarship after high school graduation.

The bill may result in a number of new students eligible for the scholarship; however, it is not anticipated that the change in award amounts would be sufficient to impact the amount identified under the seven percent calculation for the Higher Education Investment Fund (HEIF) to fund APS awards. Combined with a current decline in eligibility and use, an estimate of the change in APS awards cannot be determined. Once applications are received, a recalculation of the amount required to provide full scholarships will be completed.