

Department of Commerce, Community, and Economic Development

DIVISION OF INSURANCE Juneau Office

P.O. Box 110805 Juneau, Alaska 99811-0805 Main: 907.465.2515 Fax: 907.465.3422

Sectional Analysis SB 70 version A

An Act Relating to Owner & Contractor Controlled Insurance

- Section 1: AS 21.36.475(b) is amended by deleting paragraph (4) "Insurance policies endorsed to name one or more persons as additional insureds."
- **Section 2:** Adds a new section to the uncodified law of the State of Alaska relating to applicability of contracts entered into on or after the effective date of this Act.
- Section 3: Provides for an immediate effective date under AS 01.10.070(c).