

SENATE BILL NO. 70

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/15/23

Referred: Labor & Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to coverage for additional insureds under owner and contractor**
2 **controlled insurance programs; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 21.36.475(b) is amended to read:

5 (b) In this section, an owner controlled or contractor controlled **insurance**
6 [INSURED] program does not include

7 (1) builder's risk or course of construction insurance;

8 (2) insurance relating to the transportation of cargo or other property;

9 **or**

10 (3) insurance covering one or more affiliates, subsidiaries, partners, or
11 joint venture partners of a person [; OR

12 (4) INSURANCE POLICIES ENDORSED TO NAME ONE OR
13 MORE PERSONS AS ADDITIONAL INSURED].

14 *** Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 APPLICABILITY: CONTRACTS. AS 21.36.475(b), as amended by sec. 1 of this
3 Act, applies to contracts entered into on or after the effective date of this Act.

4 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).