ALASKA STATE LEGISLATURE SENATE FINANCE COMMITTEE

Senator Bert Stedman, Co-Chair State Capitol, Room 518 Juneau, Alaska 99801-1182 Phone: (907) 465-3873 Sen.Bert.Stedman@akleg.gov



Senator Click Bishop, Co-Chair State Capitol, Room 516 Juneau, Alaska 99801-1182 Phone: (907) 465-2327 Sen.Click.Bishop@akleg.gov

Explanation of Changes SENATE CS for CS for HOUSE BILL NO. 157(FIN)

Version 32-LS0669\W to 32-LS0669\N

Updated Title

New Section 6

Page 4, lines 10-17

Amends AS 15.13.070(b) to change the limit an individual may contribute to a candidate, a write-in candidate, or to a non-group entity from \$500 per year to \$2,000 per campaign period.

Changes the amount an individual may contribute to a group to \$5,000 a year.

New Section 7

Page 4, lines 18-24

Amends AS 15.13.070(c) to change the limit a group that is not a political party may contribute per year to a candidate or write-in candidate from \$1,000 per year to \$4,000 per campaign period.

Changes the amount a group that is not a political party.

New Section 8

Page 4, line 25 – Page 5, line 1

Amends AS 15.13.070(f) to change the limit a nongroup entity may contribute to a candidate, write-in candidate, or another nongroup entity from \$1,000 per year to \$4,000 per campaign period.

Changes the amount a nongroup entity may contribute to another group or political party to \$5,000 per year.

New Section 9

Page 5, line 2-8

Amends AS 15.13.070(g) to change the limit an individual may contribute to a joint campaign for governor and lieutenant governor from \$1,000 per year to \$4,000 per campaign period.

Changes the limit a group may contribute to a joint campaign for governor and lieutenant governor from \$2,000 per year to \$8,000 per campaign period.

New Section 10

Page 5, lines 9-17

Amends AS 15.13.070 to include a new subsection (h) that states contribution limits provided under (b)(1), (c)(2), and (f) of this section do not apply to individuals, groups, or non-group entities contributing to a group or nongroup entity that makes solely independent expenditures.

Amends AS 15.13.070 to include a new subsection (i) directing the Alaska Public Offices Commission to update contribution limits every ten years, beginning the first quarter of 2031, based on consumer inflation rates for Anchorage, Alaska. These increases are rounded to the nearest \$50 increment.

New Section 12

Page 5, line 23 – Page 6, line 4

Amends AS 15.13.072(e) stating that a candidates may not solicit or accept contributions from an individual who is not an Alaska resident if the amount would exceed the following contribution totals made to the candidate during the campaign:

- (1) \$80,000 for office of governor or lieutenant governor;
- (2) \$20,000 for office of state senator;
- (3) \$12,000 for office of state representative or municipal or other office.

New Section 16

Page 7, line 11-18

Amends AS 15.13.110(i) prohibiting the Alaska Public Offices Commission from changing the manner or format in which a candidate must file a report during the campaign period.

New Section 26

Page 12, line 30 – Page 13, line 2

Amends AS.15.13.400 to include a new paragraph (20) defining "campaign period" as the period beginning on the date a candidate becomes eligible to receive campaign contribution and ending on the date that candidate must file a final report.

Section 31

Page 13, line 1 − Page 14, line 6

Amends the uncodified applicability section to apply only to referendums or recalls that are filed on or after January 1, 2023.

New Section 32

Page 14, lines 7-13

Adds an effective date of March 3, 2022 to AS 15.13.070 (b), (c), (f), (g), (h) as amended in Sections 6, 7, 8, 9, 10, and 26 (respectively).

New Section 33

Page 14, lines 14-15

Provides an immediate effective date for Section 6-10, 12, 16, 26, and 32.

Section 34

Page 14, line 16

Provides an effective date of January 1, 2023 for sections not outlined in Section 33.