## Fiscal Note

## State of Alaska Bill Version: HB 344 2022 Legislative Session Fiscal Note Number: () Publish Date: Identifier: Department: Department of Labor and Workforce Development HB344-DOLWD-WH-05-06-22 Title: INTELLECTUAL PROPERTY OF EMPLOYEES Appropriation: Labor Standards and Safety Wage and Hour Administration Sponsor: LABOR & COMMERCE Allocation: Requester: (H) L&C OMB Component Number: 345 Expenditures/Revenues Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2023 Governor's FY2023 **Out-Year Cost Estimates** Appropriation Requested Request **OPERATING EXPENDITURES** FY 2026 FY 2027 FY 2023 FY 2024 FY 2025 FY 2028 **FY 2023** Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 **Total Operating** 0.0 0.0 0.0 0.0 0.0 0.0 Fund Source (Operating Only) None Total 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time **Temporary** Change in Revenues None Total 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required) Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required) Does the bill create or modify a new fund or account? No (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section) ASSOCIATED REGULATIONS Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? N/A Why this fiscal note differs from previous version/comments: Initial version - not applicable.

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Division:	Labor Standards and Safety	Date:	05/06/2022 01:36 PM
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Agency:	DOL&WD Administrative Services Division	_	

## FISCAL NOTE ANALYSIS

## STATE OF ALASKA 2022 LEGISLATIVE SESSION

BILL NO.	HB 344
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This legislation clarifies that an employer cannot require, as a condition of employment, that an individual waive their rights to an invention created on their own time with their own resources. HB 344 further clarifies that employment contract provisions that violate individual rights to a personal invention are unenforceable.				
This legislation does not contain a provision for penalties, nor does it grant enforcement powers to the Wage and Hour component. No regulations would require updating. The department anticipates no fiscal impact from this legislation.				

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