

AMENDMENT #1

adopted UC

OFFERED IN THE HOUSE

BY REPRESENTATIVE FIELDS

TO: CSHB 405(L&C), Draft Version "B"

1 Page 1, line 1, following the first occurrence of "of":

2 Insert "**certain**"

3

4 Page 2, line 2:

5 Following "**to**":

6 Insert "**certain**"

7 Following "**trusts;**":

8 Insert "**relating to Alaska Native corporation settlement trusts;**"

9 Delete "**requiring**"

10 Insert "**relating to**"

11

12 Page 1, line 5, through page 2, line 6:

13 Delete all material and insert:

14 **** Section 1.** AS 13.36.005 is amended by adding a new subsection to read:

15 (c) If the establishment or relocation of a trust is subject to AS 13.36.030, the
16 trust must be established or relocated under AS 13.36.030 before registering under this
17 section."

18

19 Page 4, following line 1:

20 Insert a new subsection to read:

21 "(g) This section does not apply to a trust that constitutes a settlement trust as
22 defined in 43 U.S.C. 1602 (Alaska Native Claims Settlement Act), or to a settlor,
23 trustee, or beneficiary of a trust that constitutes a settlement trust as defined in 43

- 1 U.S.C. 1602 (Alaska Native Claims Settlement Act)."
- 2
- 3 Reletter the following subsections accordingly.

A M E N D M E N T

#2 adopted UC

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TO: CSHB 405(L&C), Draft Version "B"

- 1 Page 3, lines 16 - 17:
- 2 Delete "within 30 days after"
- 3 Insert "on or before January 30 of the calendar year that follows the calendar year in
- 4 which"

AMENDMENT

#3 adopted UC

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TO: CSHB 405(L&C), Draft Version "B"

- 1 Page 1, line 1, following the first occurrence of "of":
- 2 Insert "**certain**"
- 3
- 4 Page 1, line 2:
- 5 Following "**to**":
- 6 Insert "**certain**"
- 7 Following "**trusts;**":
- 8 Insert "**relating to charitable trusts;**"
- 9 Delete "**requiring**"
- 10 Insert "**relating to**"
- 11
- 12 Page 4, following line 1:
- 13 Insert a new subsection to read:
- 14 "(g) This section does not apply to a trust that is described as a charitable trust
- 15 under 26 U.S.C. 4947(a)(1) (Internal Revenue Code of 1954)."
- 16
- 17 Reletter the following subsections accordingly.