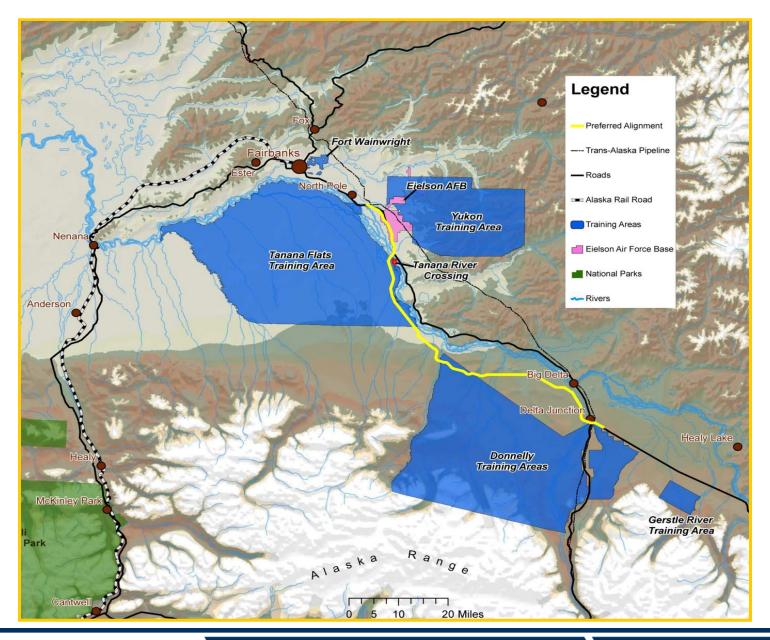


Northern Rail Extension Status









1979

Alaska Department of Transportation & Public Facilities studies potential rail alignment between Fairbanks and the Canadian border 2004

Alaska Railroad Corporation launches the Northern Rail Extension Project

Alaska Railroad Corporation receives a federal grant from the Department of Defence to further evaluate a rail extension to the Delta area 2006

Constraints analysis and alternatives report complete April 3, 2008

Surface Transportation Board announces final scope of study

December I2, 2008

Surface Transportation Board issues Draft Environmental Impact Statement (EIS) 2010

Construction begins on Phase One, the Tanana River Crossing

2011

Construction begins on Phase Two, between North Pole and Salcha (funding dependent)

July 2005

Constraints and alternative analysis begins

September 2005

Alaska Railroad Corporation hosts open houses in Salcha, North Pole, and Delta Junction

2003

U.S. Army requests that the University of Alaska-Fairbanks evaluate potential crossings of the Tanana River and suggest rail as the means to link Fort Wainwright with the Donnelley and Tanana Flats Training Areas November 1, 2005

Surface Transportation Board issues Notice of Intent to launch formal environmental review as required by the National Environmental Policy Act

December 2005

Surface Transportation Board hosts public scoping meetings 2013-14

Phase One construction complete (anticipated)

January 2009

Surface Transportation Board hosts hearings on the Draft EIS in Fairbanks, North Pole, Salcha, and Delta Junction

September 2009

Final EIS issued

Late 2009

Surface Transportation Board issues final record of decision (anticipated)

Late 2009

Right-of-Way acquisition begins

Late 2009

Final design completed on Tanana River crossing

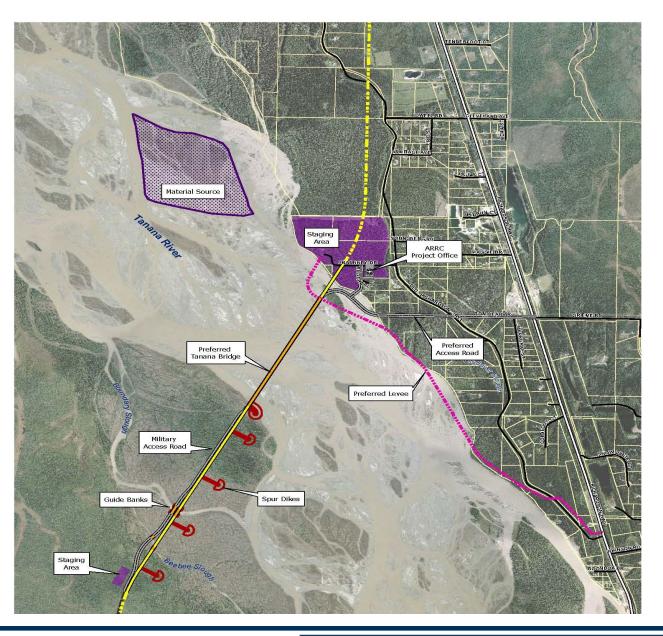
1942

U.S. Army Corps of Engineers urges a rail

Alaska-Canada (ALCAN) Highway

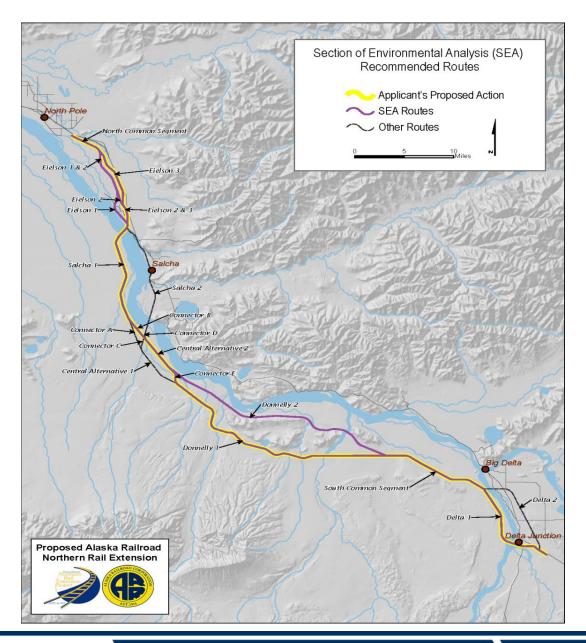
route to Canada during construction of the



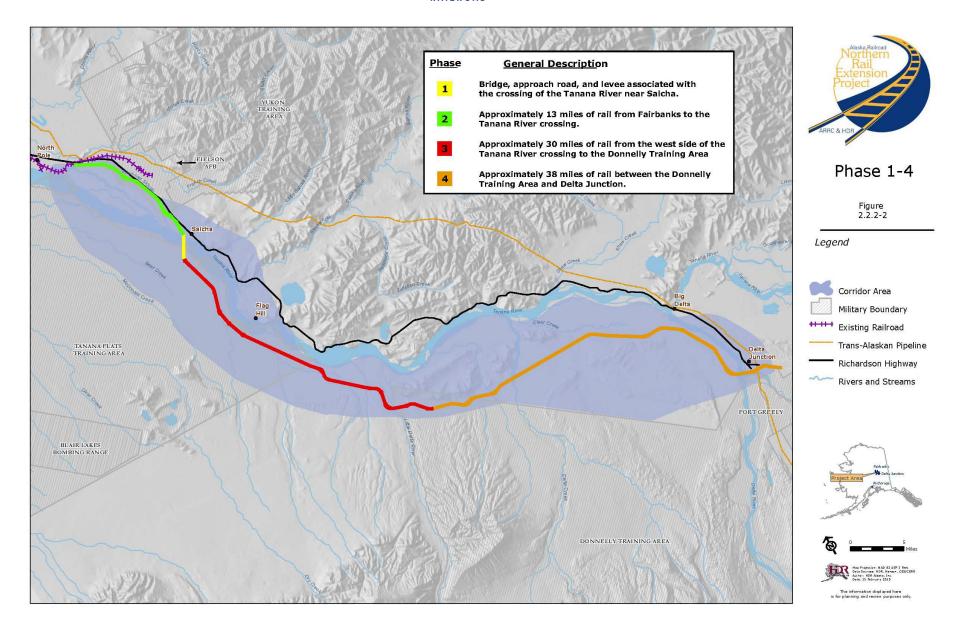


- Construction
 Fall 2011 Spring 2014
- 3300-ft bridge
- 2-miles of levee
- \$188.2MM
 - \$104MMDOD/FRA
 - \$84MMSOA











Re-Starting

- Potential NEPA Re-evaluation
- Last cost estimate was \$1 billion (2012)
- 5 years to complete (minimum)
- Unresolved Issues
 - Railroad ROW over Federal/military lands
 - Section Lines
 - Terminal facilities in Delta Junction



