

Port of Alaska Source of Funds Proposed

Phase II B

Cargo Docks Replacement

Dock 1	\$643 million
Dock 2	<u>\$460 million</u>
Docks 1 & 2	\$1,103 billion

Source of Funds	Amount	Percent
Municipal Funds	\$222 million	20%
State of Alaska Funds	\$600 million	54%
GO Bond	\$75 million	
State Grant	\$525 million	
Federal Funds	<u>\$281 million</u>	26%
	\$1,103 billion	100%

*Any shortfall in requested state or federal funding will be replaced with issuance of Municipal Revenue bonds paid for by statewide tariffs.

Total Cost of Phase IIB	\$1,103 billion	100%
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