ALASKA STATE LEGISLATURE

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Chair Special Committee on Energy

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Summary of Changes for CSHB 227 (Version I to G)

Page 3, Line 24: following "management," inserted "snow load management"

Page 10, Line 23 – 25: adds language to repeal sections enacting CPACE in Alaska.

Page 10, Line 26: adds a new section to the uncodified law of Alaska. The new section would allow any loan enabled under CPACE statutes before June 30, 2052, to continue past the repealed date of June 30, 2052. The new section also allows for a lender and property owner to convert a lien on a property to a conventional loan.

Page 11, Line 4: adds an effective date of June 30, 2052, for sections 24 and 25 of the bill.