## Comparison of FY 2011 Official - FY 2018 Official National, HBCU, Community <br> College and Sector Student Loan Cohort Default Rates



## FY 2018 Official National Cohort Default Rates with

 Prior Year Comparisons|  | FY 18 Official \# of Schools | FY18 Official Borrower Default Rate (\%) | FY 18 Official \# of Borrowers Defaulted | FY18 Official <br> \# of Borrowers Entered Repayment | FY17 Official \# of Schools | FY17 <br> Official <br> Borrower <br> Default <br> Rate (\%) | FY 17 Official \# of Borrowers Defaulted | FY17 <br> Official <br> \# of <br> Borrowers <br> Entered <br> Repayment | FY16 <br> Official <br> \# of <br> Schools | FY16 Official <br> Borrower Default Rate (\%) | FY16 Official \# of Borrowers Defaulted | FY16 Official \# of Borrowers Entered Repayment |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Public | 1,644 | 7.0\% | 160,696 | 2,288,352 | 1,648 | 9.3\% | 220,059 | 2,361,384 | 1,659 | 9.6\% | 236,948 | 2,467,803 |
| Less than 2 yrs | 146 | 8.7\% | 747 | 8,563 | 149 | 13.0\% | 1,154 | 8,816 | 149 | 12.7\% | 1,184 | 9,277 |
| 2-3 yrs | 772 | 11.5\% | 66,638 | 577,591 | 784 | 15.1\% | 97,795 | 644,831 | 797 | 15.9\% | 116,647 | 730,146 |
| $4 \mathrm{yrs}(+)$ | 726 | 5.4\% | 93,311 | 1,702,198 | 715 | 7.0\% | 121,110 | 1,707,737 | 713 | 6.8\% | 119,117 | 1,728,380 |
| Private | 1,703 | 5.2\% | 53,460 | 1,020,296 | 1,718 | 6.7\% | 71,397 | 1,050,118 | 1,726 | 6.6\% | 71,515 | 1,069,593 |
| Less than 2 yrs | 47 | 11.9\% | 585 | 4,890 | 48 | 16.7\% | 935 | 5,589 | 48 | 16.6\% | 1,296 | 7,778 |
| 2-3 yrs | 126 | 12.1\% | 3,402 | 27,965 | 143 | 17.5\% | 6,051 | 34,507 | 142 | 15.2\% | 4,471 | 29,332 |
| $4 \mathrm{yrs}(+)$ | 1,530 | 5.0\% | 49,473 | 987,441 | 1,527 | 6.3\% | 64,411 | 1,010,022 | 1,536 | 6.3\% | 65,748 | 1,032,483 |
| Proprietary | 2,261 | 11.2\% | 86,187 | 763,856 | 2,311 | 14.7\% | 125,657 | 854,352 | 2,353 | 15.2\% | 149,892 | $\mathbf{9 8 5 , 3 3 5}$ |
| Less than 2 yrs | 1,253 | 12.5\% | 15,353 | 121,978 | 1,264 | 16.6\% | 21,759 | 130,379 | 1,279 | 17.6\% | 25,779 | 146,113 |
| 2-3 yrs | 640 | 13.9\% | 25,613 | 183,233 | 682 | 17.9\% | 35,366 | 196,592 | 713 | 17.7\% | 39,526 | 222,347 |
| $4 \mathrm{yrs}(+)$ | 368 | 9.8\% | 45,221 | 458,645 | 365 | 12.9\% | 68,532 | 527,381 | 361 | 13.7\% | 84,587 | 616,875 |
| Foreign | 388 | 2.5\% | 282 | 10,873 | 383 | 2.9\% | 316 | 10,870 | 392 | 3.1\% | 332 | 10,545 |
| Unclassified | 0 | 0.0\% | 0 | 0 | 0 | 0.0\% | 0 | 0 | 0 | 0.0\% | 0 | 0 |
| TOTAL | 5,996 | 7.3\% | 300,625 | 4,083,377 | 6,060 | 9.7\% | 417,429 | 4,276,724 | 6,130 | 10.1\% | 458,687 | 4,533,276 |

