

Short Fiscal Summary

(\$ Millions) (Non-duplicated Funds)		FY22 Budget	FY23 SCS2/ SFINCS1	Change in UGF	
		UGF	UGF		
1	Revenue	6,964.7	8,331.0	1,366.3	20%
2	Fall 2021 Revenue Forecast	2,662.7	2,577.2	(85.5)	-3%
3	Spring 2022 Forecast Increase	1,220.7	2,393.2	1,172.5	96%
4	POMV Draw	3,069.3	3,360.6	291.3	9%
5	Misc/Adjust/Non-UGF Revenue	12.0	-	(12.0)	
6	Appropriations	6,027.1	8,287.8	2,260.7	38%
7	Operating Budget	4,840.3	6,106.5	1,266.2	26.2%
8	Agency Operations (SCS2)	3,919.5	4,128.4	208.8	5.3%
9	Statewide Items (SCS2)	414.0	763.1	349.0	84.3%
10	Forward-Fund K12 (SCS2)	-	1,215.1	1,215.1	
11	Operating Supplementals (SCS2)	506.8	-	(506.8)	
12	Capital Budget	248.7	400.0	151.3	60.8%
13	Current Year Appropriations	242.9	400.0	157.1	64.7%
14	Capital Supplementals (SCS2Op/SCS1Cap)	5.8		(5.8)	
15	Permanent Fund	938.0	1,781.3	843.3	89.9%
16	Permanent Fund Dividends	739.0	1,680.3	941.3	127.4%
17	Inflation Proofing/Other Deposits*	-	-		
18	Royalty Deposit to Corpus (SCS2)	199.0	101.0		
19	Pre-Transfer Surplus/(Deficit)	937.6	43.2		
20	Statutory Budget Reserve	(410.7)	-		
21	American Rescue Plan Act (ARPA)	(550.0)	(186.6)		
22	Other Fund Transfers (SCS2)	14.6	0.3		
23	Supplemental Statutory Budget Reserve Deposit	660.0			
24	Post-Transfer Surplus/(Deficit)	1,223.7	229.5		

Reserve Balances (EOY)		
	FY22	FY23
SBR	1,953.8	1,953.8
CBR	1,278.0	1,534.2
ERA*	14,901.4	15,613.8

April 19, 2022

* In FY22 there is an appropriation to transfer \$4 billion from the Permanent Fund earnings reserve account to principal. In FY23 there is an appropriation to transfer \$1.039 billion from the Permanent Fund earnings reserve account to principal for inflation proofing.