AOGA

ALASKA OIL & GAS ASSOCIATION
People. Pride. Petroleum.

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April 8, 2022

VIA EMAIL*: House.Finance@akleg.gov*

House Finance Committee
Alaska State Capitol, Room 519
Juneau, AK 99801

RE: HB 409

House Finance Committee Members,

The Alaska Oil and Gas Association (AOGA) appreciates the opportunity to provide comment on House Bill 410 (HB410).

Incorporated in Alaska in 1966, AOGA is a professional trade association whose mission is to foster the long-term viability of the oil and gas industry for the benefit of all Alaskans. For more than half a century, we have represented the majority of companies exploring, developing, producing, transporting, refining, or marketing oil and gas on the North Slope, in the Cook Inlet, and in the offshore areas of Alaska. On behalf of our membership, we write to express our support for HB410.

Since 1969, the Kenai refinery, currently operated by Marathon, contributes significantly to our state and local economies. In addition to employing Alaskans at their Kenai plant, as well as contractors and operators, they are also one of the largest taxpayer in the Kenai Peninsula Borough. As an in-state manufacturer they provide critical fuel for use across Alaska and beyond.

This contract with the State of Alaska is critical to enable Marathon to continue providing essential transportation fuels locally and contributing significantly to our state economy. Additionally, the Department of Natural Resources noted in their Best Interest Finding the additional financial benefit to the State due to the price the state will receive for its Royalty in Kind oil.

We believe in supporting this bill the Legislature will encourage further positive economic benefits to the State similar to those noted above. We appreciate the opportunity to comment in support of HB410.

Sincerely,

Kara Moriarty
President/CEO
Alaska Oil and Gas Association