

# Fiscal Note

State of Alaska  
2022 Legislative Session

Bill Version: HB 167  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB167-LBA-HFIN-03-29-22  
Title: GOLD AND SILVER SPECIE AS LEGAL TENDER  
Sponsor: MCCABE  
Requester: House Community and Regional Affairs

Department: Legislature  
Appropriation: Budget and Audit Committee  
Allocation: Legislative Finance  
OMB Component Number: 774

### Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2023 Request	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<b>OPERATING EXPENDITURES</b>	<b>FY 2023</b>	<b>FY 2023</b>					
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

### Fund Source (Operating Only)

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

### Positions

Full-time							
Part-time							
Temporary							

### Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2022) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2023) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

### ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**  
If yes, by what date are the regulations to be adopted, amended or repealed? **07/01/2022**

### Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Representative Foster Phone: (907)465-3789  
House Finance Committee Date: 03/29/2022  
Representative Merrick  
House Finance Committee

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2022 LEGISLATIVE SESSION

BILL NO. HB 167

**Analysis**

HB 167 amends AS 29.45.650 and AS 29.45.700 to add a new subsection to protect "specie" from a borough sales or use tax on the sale as well as from city sales or use tax on the sale or exchange of a specie. This legislation would direct the House Finance Committee to study and prepare legislation should it determine that any future alternative form of tender is practical and beneficial as a recognized medium of exchange for the payment of debts.

This fiscal note is presented as indeterminate as it would result in a competitive procurement process and estimated costs to perform this specific study are not known at this time.