

## CSHB 170 (L&C): ENERGY INDEPENDENCE PROGRAM & FUND: AIDEA

## **Summary of Changes**

Original bill was HB 170 ver. A CSHB 170(ENE) ver. B Current Version CSHB 170(L&C) ver. W

Please note that this analysis is not an authoritative interpretation of changes to the bill. The bill itself is the best statement of its contents.

- Version W changed the "Alaska Energy Independence Program/Fund" to be the "Alaska Clean Energy Program/Fund". This change exists throughout all sections of the bill where the program/fund name is referenced.
- Version B amended the long title for the bill to include additional topics, as noted below.
- Version B added Section 1 which creates an analyst position employed in a professional capacity by the Alaska Energy Authority (AEA).
- Version B added Section 2 which allows AEA to hire one analyst to assist underserved communities with the technical development of projects and applications for funding from the Alaska Energy Independence Fund and Program.
- Version B added Section 3 to change the makeup of the Alaska Industrial Development and Export Authority (AIDEA) and AEA board to allow the Senate President and Speaker of the House to each appoint two of the five public members, reducing the number of public members appointed by the Governor to one.
  - Version W deleted this section and replaced it with a requirement for the five public members appointed by the governor to be subject to confirmation by a majority of the members of the legislature in joint session.
- Version B added Section 4 to state the public members of the AIDEA and AEA board will serve fouryear terms, rather than two, and that the members can only be removed for cause, rather than serving at the pleasure of the governor.
  - Version W further amended this section to state the board member will serve staggered fiveyear terms, rather than four-year terms.

- Version B added a new section (Section 5) to state that if a vacancy occurs in the membership of the AIDEA and AEA board, the respective appointing official shall immediately appoint a member for the unexpired portion of the term, rather than the governor appointing the new member.
  - Version W removed this section entirely due to the amendments the amendment to Section 3, noted above.
- Version B amended Section 10 (previously Section 11) as follows:
  - Version B amended AS 44.88.450 by changing the advisory board make up. In Version A of the bill, the advisory board was made up of the Governor (or designee) and four public members appointed by the governor with expertise in finance, marketing of financial products, construction science and efficiencies, and/or renewable energy, electric transportation, and other sustainable energy development. In Version B, the advisory board is made up of the governor (or designee) and eight members appointed by the governor: one who represents a tribe, tribal nonprofit organization or consortium, or regional housing authority; one who represents an Alaska Native corporation, one who represents an Alaska nonprofit corporation specializing in cold climate housing research; one who has experience in renewable energy, electric transportation, or similar sustainable energy development; and four members who have experience in finance, marketing of financial products, construction science and efficiencies, renewable energy, electric transportation, and other sustainable energy development.
  - Version B amended AS 44.88.454 by the addition of a new subsection (a) which states the authority shall consider the energy policies of the state and described in AS 44.99.115 in managing the operations of the Alaska energy independence program and fund.
    - Version W further amended AS 44.88.454 by adding a requirement for an annual report to the Legislature containing information regarding the implementation and operation of the program/fund.
  - Version B amended AS 44.88.456 by the addition of a new subsection (e) which requires at least 35 percent of active loans and other forms of financing for sustainable energy development made under the Alaska Energy Independence program to be made in communities that receive (or have residents who receive) power cost equalization under AS 42.45.100-42.45.150.
    - Version W amended AS 44.88.456(e) by clarifying that the 35 percent rule applies to active loans and other forms of financing over a three-year period.
- Version B added Section 12 (previously Section 13) which provides transition language related to the AIDEA and AEA board as a result of the changes to the AIDEA and AEA board make up amended in Sections 3-5 of this Act.
  - Version W further amended this section by stating that one member will serve a one-year term, one will serve a two-member term, one will serve a three-year term, one will serve a four-year term, and one will serve a five-year term.