32-LS1525\G Ambrose 3/22/22

CS FOR SENATE BILL NO. 190(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: Referred:

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Sponsor(s): SENATOR MYERS

A BILL

FOR AN ACT ENTITLED

"An Act extending the termination date of the Regulatory Commission of Alaska; relating to Regulatory Commission of Alaska regulations regarding refuse utilities; relating to the powers and duties of the legislative audit division; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* **Section 1.** AS 42.05.381(e) is amended to read:

(e) The commission shall adopt regulations for electric cooperatives, [AND FOR] local exchange telephone utilities, and refuse utilities, setting a range for adjustment of rates by a simplified rate filing procedure. A cooperative, [OR] telephone utility, or refuse utility may apply for permission to adjust its rates over a period of time under the simplified rate filing procedure regulations. The commission shall grant the application if the cooperative, [OR] telephone utility, or refuse utility satisfies the requirements of the regulations. The commission may review implementation of the simplified rate filing procedure at reasonable intervals and may

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revoke permission to use the procedure or require modification of the rates to correct an error.

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* **Sec. 2.** AS 44.66.010(a)(3) is amended to read:

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(3) Regulatory Commission of Alaska (AS 42.04.010) - June 30, <u>2030</u>

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* **Sec. 3.** AS 24.20.271(11) is repealed.

[2022];

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* Sec. 4. This Act takes effect immediately under AS 01.10.070(c).