

Lucinda Mahoney, MBA, CVA

Lucinda.Mahoney@Alaska.gov

Executive Summary

Ms. Mahoney has 30+ years of broad business experience in the areas of business valuations, consulting, treasury, debt management, business development, Investment Management, accounting, financial analysis, budgeting, reporting, systems development, systems assessment, strategic planning, audit, organizational and process assessments, Sarbanes Oxley, litigation support and shared services.

Ms. Mahoney is currently the Commissioner Designee for the Alaska Department of Revenue (DOR). The mission of the department is to collect, distribute, manage and invest funds for public purposes. In addition to managing the day to day functions of the department, Ms. Mahoney is also Trustee for the Alaska Permanent Fund Corporation and the Alaska Retirement Management Board.

Lucinda currently owns Value Solutions, LLC, from which she previously operated as a business consultant and managed investments in entrepreneurial companies. In her consulting business, she has worked with Fortune 10 oil companies, government agencies, Alaska Native Corporations/villages, large and small businesses, and not for profit organizations.

Formerly, Ms. Mahoney was the CFO for the Municipality of Anchorage. She also managed the Arctic Slope Regional Corporation (ASRC) shared services center. Prior to that, she was a Director with KPMG LLP managing its business consulting practice in Alaska. Finally, she held various management positions in accounting, analysis, systems and audit during her career with ARCO, a multibillion oil company.

Ms. Mahoney has a Master of Business Administration, University of Alaska; a Bachelors of Business Administration with a concentration in Finance, University of Texas; and is a Certified Valuation Analyst with the National Association Certified Valuation Analysts.

Specific work experience

- **Revenue Commissioner Designee, State of Alaska 2020 to current** – Responsible for the management of the following functions: cash management, investments, debt, tax collection, permanent fund dividends, child support, criminal investigations and department administrative services.
- **Chief Financial Officer, Municipality of Anchorage 2009 to 2014** – Responsible for the fiscal management of the following functions: budget, public finance, accounting, treasury, purchasing, technology, tax assessment and 49th State Angel Fund. Managed staff of over 200. Provided leadership and fiscal governance that enabled a credit upgrade to AAA. Managed over \$1B in working capital/short term investments and was a board member/trustee guiding the investments of over \$600 million. Managed over \$1B in debt/debt restructuring in a manner that benefited taxpayers. Initiated and oversaw implementation of \$14M investment fund for City of Anchorage; 49 State Angel Fund.

- **Executive Director- Shared Services, Arctic Slope Regional Corporation (ASRC) 2004 to 2007** – Managed a \$38M shared service center for ASRC, a \$1.8 B Alaskan Native Corporation. Responsible for management of ~100 staff and the efficient delivery of the following services to the enterprise: Accounting, Information Technology, Human Resources, Procurement, Building/Facilities, Insurance and Risk Management, Record Management. Key accomplishments include annual overhead reductions of ~ \$2 million per year.
- **Director, Advisory Services, KPMG 1997 to 2004** – Recruited to KPMG to develop, from scratch, a consulting practice in Alaska. Provided a broad range of consulting services to organizations in Alaska and the Pacific Northwest that included Sarbanes Oxley consulting and training, strategic planning, expert witness, business valuations for merger or acquisition, due diligence reviews, business process re-engineering, benchmarking, business process outsourcing, internal control reviews.
- **Various Management Positions, Atlantic Richfield Oil Company 1983 to 1997** - Managed accounting, systems and audit functions at a global oil company, ARCO, that included General Accounting, Contract Audit, Joint Interest Audit, Systems, Financial Reporting, Budgeting and Project Accounting. Implemented process improvements that reduced overhead costs. Systems project manager for a large EDI “Procure to Pay” project that enabled significant headcount reductions through the use of technology.

Education

- Master of Business Administration, University of Alaska
- Bachelor of Business Administration, Finance concentration, University of Texas
- National Association of Valuation Analysts, Certified Valuation Analyst
- Investment Portfolio Certificate – Wharton School of Business
- Callan Investment Training Program
- UBS Real Estate Training Program

Many years of training and self-directed learning in areas of business, finance and organizational development

Past Boards & Appointments

- Trustee - Police and Fire Retirement Investment Fund - 5 years
- Trustee - Alaska Municipal League Investment Board - 4 years
- Trustee - Anchorage Deferred Compensation Investment Board 5 years
- Board Oversight as CFO - MOA Investment Trust 5 years
- Chairwoman - Municipal Health Committee - 5 years
- Board Member/Treasurer - Anchorage Community Development - 6 years
- Advisory Board – Launch Alaska (current)