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Governor Mike Dunleavy  
STATE OF ALASKA

February 11, 2021

The Honorable Louise Stutes  
Speaker of the House  
Alaska State Legislature  
State Capitol, Room 208  
Juneau, AK 99801-1182

Dear Speaker Stutes:

Under the authority of Article III, Section 18, of the Alaska Constitution, I am transmitting a bill that creates an option for Alaskans to choose to receive a voucher toward the purchase of State land in lieu of a cash permanent fund dividend payment.

The voucher, issued by the Department of Revenue, would have a value set at twice the amount of the dividend as calculated by the statutory dividend formula. Dividend land vouchers do not expire, are transferable to another person, and can be used as payment for land sales contracts on or after the effective date of this bill. Vouchers may be combined with other vouchers or used individually, to purchase land offered for sale by the Department of Natural Resources. The vouchers may also be used in combination with the veterans' land purchase price discount or separately towards restricted land sale purchases.

Dividend vouchers are considered income or financial resources in determining eligibility for public assistance or state programs. If an individual who selects to receive a voucher over a cash dividend, is the subject to a writ of garnishment, or other debt collection, a creditor may lay claim against the voucher up to the amount of that year's cash dividend.

The Department of Revenue will annually report the number and value of vouchers issued and the Department of Natural Resources will report the number and value of vouchers accepted for land sales.

In order to help Alaskans maximize the value of the annual dividend, to encourage economic development in our state, and to move more public land into private ownership, I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Dunleavy".

Mike Dunleavy  
Governor

Enclosure