

# 32ND ALASKA STATE LEGISLATURE



## REPRESENTATIVE ANDY JOSEPHSON

### **Summary of Changes for House Bill 229- version A to version B**

- Sections 1-4 of version A remain the same in version B.
- Section 5 of version A becomes section 6 in version B.
- Section 6 of version A- giving the Alaska Student Loan Corporation the task of determining the amount of the annual draw was removed- the task of determining the draw remains with Department of revenue.
- Adds new sections 5, 7, 9, 10, 11, 12, 13 and 14 to renaming the fund “the Alaska higher education investment **trust** fund” throughout existing statute.
- Adds a new section 8 outlining the powers and duties of the Commissioner of Revenue relating to the management of the fund.