

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE



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Sectional Analysis

SENATE BILL NO. 224

Version 32-LS1504\A

- Section 1** **AS 19.65.060(a)**
Amends to move the Alaska marine highway fund from the general fund to the state treasury.
- Section 2** **AS 37.10.440**
Adds a new section to 37.10:
- designating the means by which appropriations from the Constitutional Budget Reserve fund are paid back to the fund under Article IX, section 17(d), Constitution of the State of Alaska.
 - defines the following terms for purposes of applying Article IX, section 17(d), Constitution of the State of Alaska:
 - (1) general fund; and
 - (2) unreserved, undesignated general fund balance to be carried forward.
- Section 3** **AS 37.14.750(a)**
Amends to move the Alaska higher education investment fund from the general fund to the state treasury.
- Section 4** **Repealed Section**
Repeals AS 37.10.420, a section of law invalidated in *Hickel v. Cowper*
- Section 5** **Effective Date**
Provides an effective date of June 30, 2022.