

ARRC Seward Passenger Dock

- ARRC owns 3 docks in Seward
 - Freight, Passenger, and Coal
- Passenger Dock Status
 - Built in 1966
 - 736' x 200'
 - Terminal Building on dock
 - Nearing End of Useful Life
- Passenger Info
 - 220,000+ visitors 2019
 - 95 Ship Calls
 - Important to ARRC rail service but also to visitor industry as a whole
 - 2/3 to 3/4 of cruise passengers to Southcentral Alaska come through Seward



ARRC Seward Passenger Dock

- ARRC project to rebuild pier and building
- \$79 million project on tight timeframe to be ready for 2024 cruise season.
- Sources: \$60 million in ARRC revenue bonds (no recourse to state), \$19 million in ARRC cash
- \$62 million for dock, \$17 million for building
- Continuing to look for other options to optimize financing – federal grants or other mechanisms



➤ ARRC Seward Passenger Dock

- Royal Caribbean Group
- Key strategic partner
- Acting as anchor tenant with a long-term arrangement for asset use.
- Legislative action needed this session
- New facility needed for 2024 season

