Fiscal Note

State of Alaska 2022 Legislative Session

Bill Version: CSSB 11(JUD)

Fiscal Note Number:

(H) Publish Date: 2/16/2022

Identifier: SB011CS(JUD)-JUD-ACS-02-02-22 Department: Judiciary

Title: COMMUNITY PROPERTY TRUSTS Appropriation: Alaska Court System

Sponsor: BEGICH Allocation: Trial Courts

Requester: House Labor & Commerce OMB Component Number: 768

Expenditures/Revenues

Note: Amounts do not include in	nounts do not include inflation unless otherwise noted below. (Thousands of Dolla						nds of Dollars)
		Included in					
	FY2023	Governor's					
	Appropriation	FY2023		Out-\	ear Cost Estin	nates	
	Requested	Request					
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time				
Part-time				
Temporary				

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? 0

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? NA If yes, by what date are the regulations to be adopted, amended or repealed? NA

Why this fiscal note differs from previous version/comments:

Updated for 2022 session

Prepared By:	Nancy Meade, General Counsel	Phone:	(907)463-4736
Division:	Alaska Court System	Date:	02/02/2022 02:00 PM
Approved By:	Nancy Meade for Stacey Marz, Administrative Director	Date:	02/02/22

Approved By. Naricy ineade for Stacey Marz, Administrative Director Date: 02/02/22

Agency: Alaska Court System

FISCAL NOTE ANALYSIS

STATE OF ALASKA 2022 LEGISLATIVE SESSION

Analysis

SB 11 modifies the community property law to explicitly provide that the income generated by, and the appreciation of, a community property trust are themselves community property.
This change is not expected to have any operational or fiscal impact on the court system, which therefore submits this zero fiscal note.

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