

BSA Change/PEF Shortfall as applied to FY2023 (Draft)

FY2023 Foundation Formula PROJECTION

Prepared by Representative Hopkins with data (11/15/2021) from DEED School Finance

BSA Change of

\$ 195

\$ per \$1 of BSA

\$ 256,243

School District	State Entitlement at \$5,930 per AADM		Other Sources	Quality Schools	Status Quo State Aid	Modified State Aid	Difference	
TOTAL	\$ 1,545,545,448	\$ 354,293,621	\$ 4,099,879	\$ 1,195,351,706	\$ 1,245,318,998	\$ 49,967,292	4.18%	
Alaska Gateway	9,045,326	318,065	24,406	8,751,667	9,049,110	297,443	3.40%	
Aleutian Region	1,340,417	11,122	3,617	1,332,912	1,376,990	44,078	3.31%	
Aleutians East Borough	5,152,518	1,185,355	13,902	3,981,065	4,150,499	169,434	4.26%	
Anchorage	431,670,733	118,436,653	1,164,710	314,398,790	328,593,696	14,194,906	4.51%	
Annette Island	6,072,320	2,460,361	16,384	3,628,343	3,828,023	199,680	5.50%	
Bering Strait	42,164,909	11,478,087	113,767	30,800,589	32,187,125	1,386,536	4.50%	
Bristol Bay Borough	1,734,822	842,705	4,681	896,798	953,845	57,047	6.36%	
Chatham	3,528,528	200,325	9,520	3,337,723	3,453,754	116,031	3.48%	
Chugach	4,750,820	71,159	12,818	4,692,479	4,848,703	156,224	3.33%	
Copper River	7,123,828	319,773	19,221	6,823,276	7,057,533	234,257	3.43%	
Cordova	5,111,897	981,334	13,793	4,144,356	4,312,454	168,098	4.06%	
Craig	6,313,552	635,798	17,035	5,694,789	5,902,402	207,613	3.65%	
Delta/Greely	10,803,748	237,028	29,150	10,595,870	10,951,137	355,267	3.35%	
Denali Borough	8,173,497	1,062,490	22,053	7,133,060	7,401,834	268,774	3.77%	
Dillingham	6,730,431	896,610	18,160	5,851,981	6,073,302	221,321	3.78%	
Fairbanks N. Star Borough	140,992,570	41,850,619	380,418	99,522,369	104,158,718	4,636,349	4.66%	
Galeana	32,815,493	140,924	88,541	32,763,110	33,842,203	1,079,093	3.29%	
Haines Borough	3,646,535	1,125,866	9,839	2,530,508	2,650,419	119,911	4.74%	
Hoonah	2,692,872	215,747	7,266	2,484,391	2,572,942	88,551	3.56%	
Hydaburg	1,812,979	39,843	4,892	1,778,028	1,837,645	59,617	3.35%	
Iditarod Area	6,243,401	496,550	16,846	5,763,697	5,969,003	205,306	3.56%	
Juneau Borough	49,058,475	16,236,967	132,367	32,953,875	34,567,096	1,613,221	4.90%	
Kake	2,520,369	294,035	6,800	2,233,134	2,316,013	82,879	3.71%	
Kashunamiut	6,414,540	1,956,897	17,307	4,474,950	4,685,883	210,933	4.71%	
Kenai Peninsula Borough	102,497,737	28,906,133	276,554	73,868,158	77,238,657	3,370,499	4.56%	
Ketchikan Gateway Borough	30,990,477	5,318,687	83,617	25,755,407	26,774,487	1,019,080	3.96%	
Klawock	2,401,769	648,360	6,480	1,759,889	1,838,868	78,979	4.49%	
Kodiak Island Borough	31,643,903	6,002,248	85,380	25,727,035	26,767,602	1,040,567	4.04%	
Kuspuk	9,250,266	2,298,464	24,959	6,976,761	7,280,943	304,182	4.36%	
Lake & Peninsula Borough	9,601,500	586,852	25,906	9,040,554	9,356,286	315,732	3.49%	
Lower Kuskokwim	77,244,773	15,942,237	208,418	61,510,954	64,051,044	2,540,090	4.13%	
Lower Yukon	42,735,494	9,948,150	115,307	32,902,651	34,307,950	1,405,299	4.27%	
Mat-Su Borough	205,132,220	36,177,500	553,476	169,508,196	176,253,691	6,745,495	3.98%	
Nenana	10,491,119	82,608	28,307	10,436,818	10,781,804	344,986	3.31%	
Nome	9,906,955	1,260,357	26,730	8,673,328	8,999,105	325,777	3.76%	
North Slope Borough	37,272,778	18,300,250	100,567	19,073,095	20,298,760	1,225,665	6.43%	
Northwest Arctic Borough	39,788,640	2,417,882	107,356	37,478,114	38,786,509	1,308,395	3.49%	
Pelican	499,543	41,430	1,348	459,461	475,888	16,427	3.58%	
Petersburg	6,996,095	1,418,048	18,876	5,596,923	5,826,980	230,057	4.11%	
Pribilof	1,467,853	498,119	3,960	973,694	1,021,962	48,268	4.96%	
Saint Mary's	3,935,207	82,001	10,618	3,863,824	3,993,228	129,404	3.35%	
Sitka Borough	15,406,259	4,469,700	41,568	10,978,127	11,484,741	506,614	4.61%	
Skagway	2,216,160	986,811	5,980	1,235,329	1,308,204	72,875	5.90%	
Southeast Island	4,677,050	-	12,619	4,689,669	4,843,467	153,798	3.28%	
Southwest Region	14,144,117	3,540,203	38,163	10,642,077	11,107,187	465,110	4.37%	
Tanana	789,402	38,640	2,130	752,892	778,850	25,958	3.45%	
Unalaska	6,126,580	2,280,800	16,530	3,862,310	4,063,774	201,464	5.22%	
Valdez	8,895,119	4,062,452	24,000	4,856,667	5,149,171	292,504	6.02%	
Wrangell	3,799,055	741,568	10,250	3,067,737	3,192,664	124,927	4.07%	
Yakutat	1,411,696	222,426	3,809	1,193,079	1,239,501	46,422	3.89%	
Yukon Flats	6,152,968	1,287,994	16,602	4,881,576	5,083,908	202,332	4.14%	
Yukon/Koyukuk	23,709,326	987,394	63,971	22,785,903	23,565,552	779,649	3.42%	
Yupit	10,110,828	3,351,631	27,280	6,786,477	7,118,958	332,481	4.90%	
Mt. Edgecumbe High School	4,308,679	900,363	11,625	3,419,941	3,561,626	141,685	4.14%	
Military/Other Costs	26,027,300			26,027,300	26,027,300	-		

\$ 50,000,000 Amount

\$ 195 BSA

5,930 FY22 BSA

6,125 BSA Adjusted Value

3.3%