



# UNITED FISHERMEN OF ALASKA

**Mailing Address:** P.O. Box 20229, Juneau AK 99802-0229

**Phone:** (907) 586-2820

**E-mail:** [ufa@ufa-fish.org](mailto:ufa@ufa-fish.org) **Website:** [www.ufa-fish.org](http://www.ufa-fish.org)

February 24, 2021

Senator Gary Stevens  
State Capitol Room 103  
Juneau AK, 99801

**RE: Support SB 33- Seafood Product Development Tax Credit**

Dear Senator Stevens,

United Fishermen of Alaska (UFA) is the statewide commercial fishing trade association, representing 36 commercial fishing organizations participating in fisheries throughout the state, and the federal fisheries off Alaska's coast.

United Fishermen of Alaska supports SB 33- Seafood Product Development Tax Credit bill and thanks you for once again introducing it. This bill seeks to extend the sunset date for the seafood product development tax and include pollock and cod.

The Seafood Development Tax Credit was developed when salmon prices were extremely low and has helped the processing sector to upgrade infrastructure and develop new products outside of canned salmon. The tax was extended to herring during a time of low prices and shrinking marketplace again helping to innovate product development. UFA appreciates extending the tax credit benefit to pollock and cod during a downturn in this industry. This seafood development tax credit is helpful to processors and has shown in the past through innovation and updated equipment to increase the raw fish tax paid into the State of Alaska.

Please do not hesitate to reach out with questions.

Regards,

Matt Alward  
President

Frances H. Leach  
Executive Director