ALASKA DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT

House Finance Subcommittee

Unemployment Insurance Financing Metrics

February 9, 2022

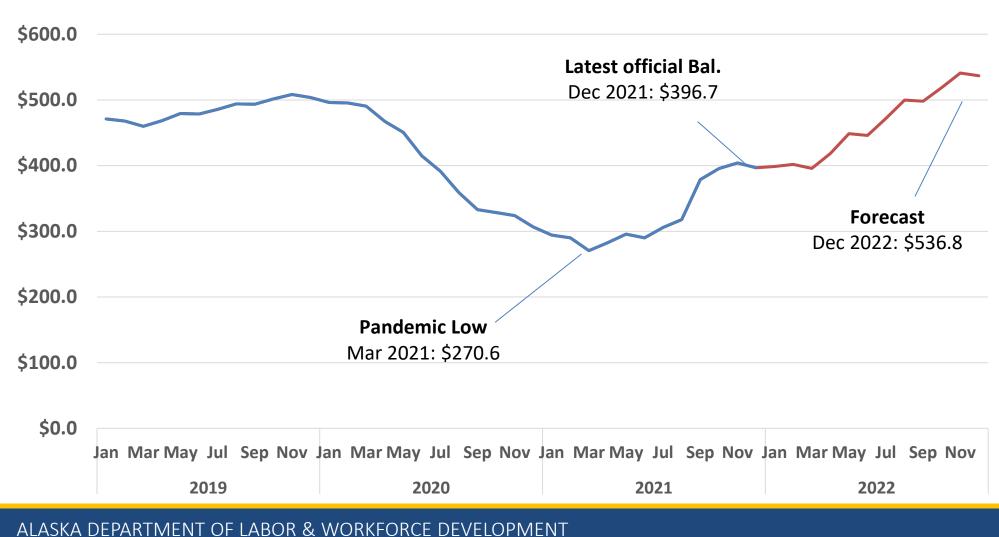


ALASKA DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT DR. TAMIKA L. LEDBETTER, COMMISSIONER



UI Trust Fund – Monthly Balance, \$ in Millions

DR. TAMIKA L. LEDBETTER, COMMISSIONER

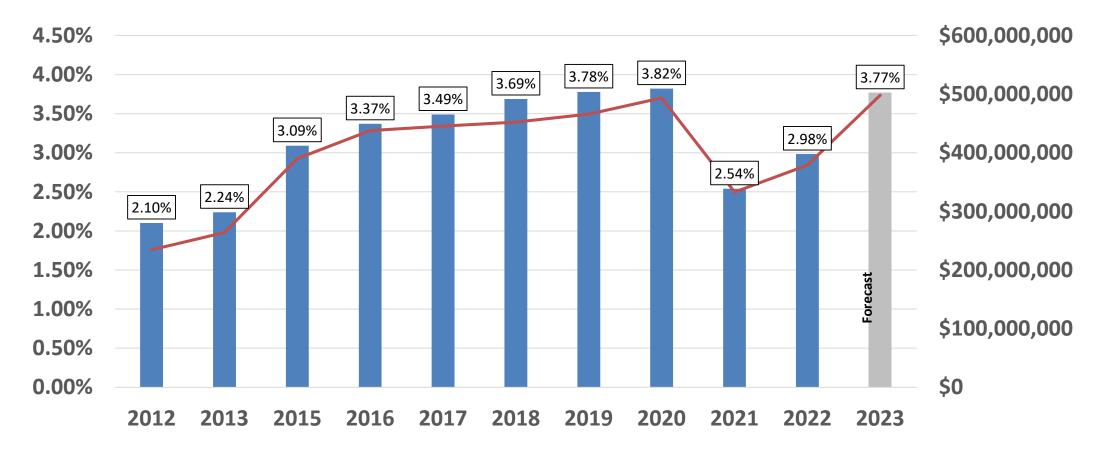


Actuals through December 2021. Forecast through December 2022

2/9/2022

UI Trust Fund Reserve Ratio and Fund Balance

Sept 30th of prior CY reflected



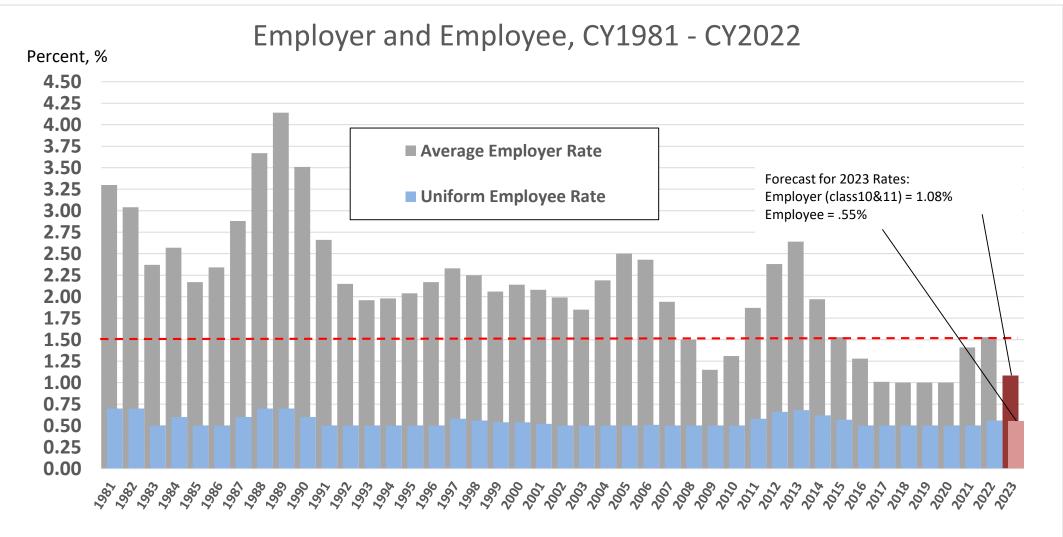
Note: Sep. 30th values are presented here as that date is designated as the balance to be used for annual UI tax rate calculations.



ALASKA DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT DR. TAMIKA L. LEDBETTER, COMMISSIONER



UI Contribution Rates

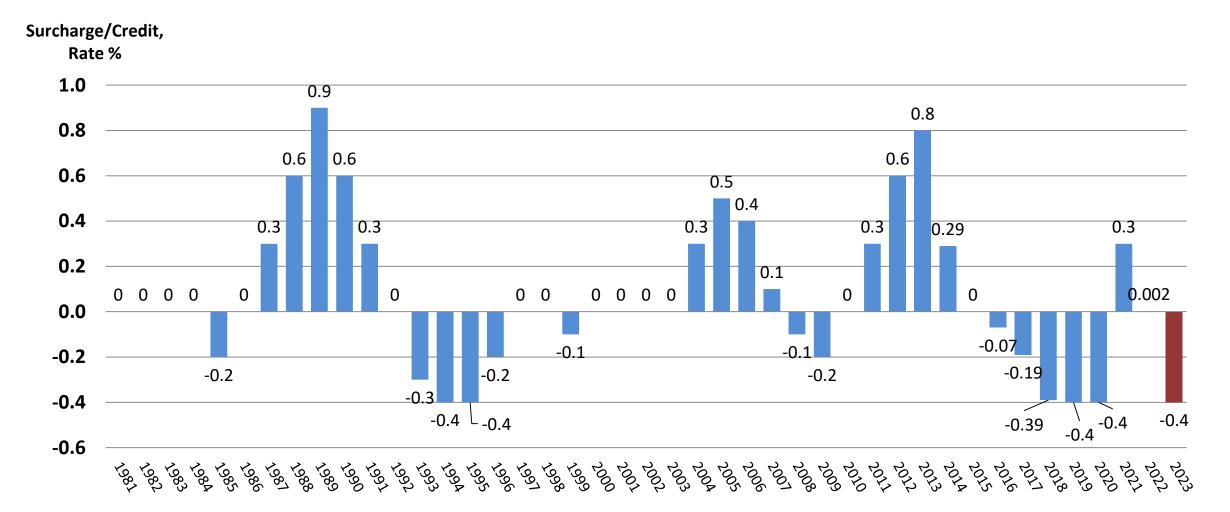


Alaska Department of Labor and Workforce Development, Research and Analysis Section 02.07.2022



ALASKA DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT DR. TAMIKA L. LEDBETTER, COMMISSIONER **★** ★ 4 2/9/2022

UI Solvency Rate 1981-2022



Alaska Department of Labor and Workforce Development, Research and Analysis Section 2.07.2022



ALASKA DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT DR. TAMIKA L. LEDBETTER, COMMISSIONER ★ ★ ★ 5 2/9/2022

PREPARING ALASKANS FOR THE JOBS OF TODAY—AND TOMORROW

Dr. Tamika L. Ledbetter, Commissioner Email: <u>Commissioner.Labor@Alaska.gov</u> Phone: (907) 269-7485

Dan DeBartolo, Administrative Services Director Email: <u>Dan.DeBartolo@Alaska.gov</u> Phone: (907) 465-5984

For Constituent and Legislative Inquiries: **Cathy Munoz, Deputy Commissioner** Email: <u>Cathy.Munoz@Alaska.gov</u> Phone: (907) 465-2702 (907) 957-8737





ALASKA DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT DR. TAMIKA L. LEDBETTER, COMMISSIONER **★ ★ ★** 6 2/9/2022