

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version: HB 272
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB272-EED-FP-1-17-22
Title: INCREASE BASE STUDENT ALLOCATION
Sponsor: STORY
Requester: House Education

Department: Department of Education and Early Development
Appropriation: K-12 Aid to School Districts
Allocation: Foundation Program
OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2023 Request	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2023) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

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Division: Finance and Support Services	Date: 01/17/2022
Approved By: Lacey Sanders, Administrative Services Director	Date: 01/22/22
Agency: Department of Education & Early Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

BILL NO. HB 272

Analysis

This bill provides an increase to the base student allocation (BSA) over two fiscal years by amending AS 14.17.470, which is currently set at \$5,930.

Effective July 1, 2022 (FY2023), the BSA would increase by \$223 from \$5,930 to \$6,153. The increase to projected state aid entitlement is \$57,142,076.

Effective July 1, 2023 (FY2024), the BSA would increase by \$55 from \$6,153 to \$6,208. The increase to projected state aid entitlement is \$14,093,337.

The cumulative increase to projected state aid entitlement is \$71,235,413.

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2023 through FY2028 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.

Page 3 of the PEF fiscal note provides the projected funding breakdown by school district for each BSA increase.