



Representative Andi Story
Co-Chair, House Education Committee
Alaska State Legislature

Sectional Analysis
House Bill 273 (Version W)

February 7, 2022

"HB 273, An Act relating to education; increasing the base student allocation according to inflation; and providing for an effective date."

Section 1. Amends AS 14.17.470, adding a new subsection that adds inflation proofing to the base student allocation in the foundation formula. The base student allocation would increase every year, based on the average inflation of the three-year previous Calendar Years, accounting for an additional lag year, of the Consumer Price Index of Urban Alaska, as measured by the United States Department of Labor, Bureau of Labor Statistics.

Section 2. Provides an effective date for the beginning of Fiscal Year 25 on July 1, 2024.