HOUSE BILL NO. 273

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES STORY, Drummond, Spohnholz, Hopkins, Schrage

Introduced: 1/18/22
Referred: Education, Finance

A BILL

FOR AN ACT ENTITLED

"An Act relating to education; increasing the base student allocation; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

*** Section 1.** AS 14.17.470 is amended by adding a new subsection to read:

(b) On July 1 of each year, the department shall increase the base student allocation by a percentage equal to the percentage of increase over the preceding three-year period in all items of the Consumer Price Index for urban Alaska prepared by the United States Department of Labor, Bureau of Labor Statistics.

*** Sec. 2.** This Act takes effect July 1, 2024.