Fiscal Note State of Alaska Bill Version: HB 133 2022 Legislative Session Fiscal Note Number: () Publish Date: Identifier: Department: University of Alaska HB133-UA-ETA-1-28-22 Title: AK ED SAVINGS PROGRAMS/ELIGIBILITY Appropriation: University of Alaska **Education Trust of Alaska** Sponsor: LABOR & COMMERCE Allocation: Requester: SENATE HEALTH & SOCIAL SERVICES OMB Component Number: 3198 Expenditures/Revenues Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2023 Governor's FY2023 **Out-Year Cost Estimates** Appropriation Requested Request **OPERATING EXPENDITURES** FY 2024 FY 2026 FY 2027 FY 2023 FY 2025 FY 2028 **FY 2023** Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 **Total Operating** 0.0 0.0 0.0 0.0 0.0 0.0 Fund Source (Operating Only) None Total 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time **Temporary** Change in Revenues None Total 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required) Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required) Does the bill create or modify a new fund or account? Ν (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section) ASSOCIATED REGULATIONS Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Ν If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version/comments: Updated for SLA2022 fiscal note template

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FISCAL NOTE ANALYSIS

STATE OF ALASKA 2022 LEGISLATIVE SESSION

Analysis

The legislation is related to the Alaska savings program for eligible individuals; related to the education savings programs; related to the Education Trust of Alaska; related to the Alaska advance college tuition savings fund; relating to the Alaska education savings program for children; and related to the Governor's Council on Disabilities and Special Education. According to the legislation, an education savings plan for eligible children shall be maintained under As 14.40.802-14.40.817 and the state shall continue to encourage investment for the education for those children. UA encourages investment, but foresees a zero fiscal note at this time.
14.40.817 and the state shall continue to encourage investment for the education for those children. UA

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