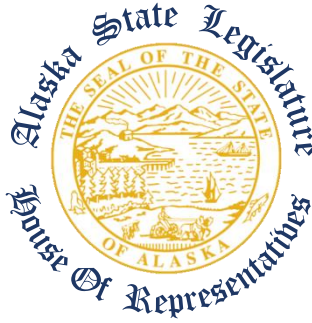


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House Bill 296

"An Act relating to program receipts; and relating to the acceptance of gifts, donations, and grants for the purpose of providing signage for assets under the control of the Department of Transportation and Public Facilities."

Sectional Analysis

Donations/Gifts for DOT&PF Signage

Section 1: AS 37.05.146(c) Page 1, Lines 5-7

This section adds gifts, donations, and grants received by DOT & PF to the definition of program receipts and non- general fund programs receipts found in the Fiscal Procedures Act in accordance with section 2 of this bill.

Section 2: AS 44.42.060 Page 1, Lines 8-14, Page 2, Lines 1-3

This section adds that the department may receive gifts, donations, and grants in accordance with a memorandum of understanding with the donor party. This section also outlines that the funds may not be used until the necessary funds have been collected from the donor.

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