Alaska Taxable 2021



Office of the State Assessor Joseph Caissie, State Assessor

Table 9ASenior Citizen and Disabled Veteran Property TaxExemption HistoryAS 29.45.030(e) - (i)

Ten Year Performance Summary

State law exempts real property owned and occupied as a permanent home by a resident, 65 years of age or older, or, by a disabled veteran with a 50% or greater service-connected disability, or by a widow/widower to or greater than the age of 60 of either of the two prior categories. The exemption applies to the first \$150,000 of assessed valuation, and applicants must apply directly to their municipality. In 2002 legislation was passed which would allow municipalities to set their filing deadlines; this legislation also allows for a "one time filing" for the program. Program costs have exceeded funding levels from the state since 1986 resulting in prorating payments to eligible municipalities. The Alaska Legislature has **not** funded the reimbursement for the program since FY 1997, Tax Year 1996.

Tax Year	No. of Applications Approved	Total Exempt Assessed Value	Annual Value Percent Change	Total Exempt Taxes	Annual Tax Percent Change	Average Exempt Value \$\$ Per. Applicant	Average Exempt Tax \$\$ Per Applicant
2011	28,525	\$3,885,771,533	6.1%	\$53,315,762	7.2%	\$136,223	\$1,869
2012	30,166	\$4,140,792,219	6.6%	\$56,749,783	6.4%	\$137,267	\$1,881
2013	31,543	\$4,349,226,843	5.0%	\$59,833,635	5.4%	\$137,882	\$1,897
2014	33,656	\$4,622,836,100	6.3%	\$62,437,787	4.4%	\$137,355	\$1,855
2015	35,561	\$4,908,123,508	6.2%	\$66,223,849	6.1%	\$138,020	\$1,862
2016	37,455	\$5,189,865,218	5.7%	\$70,685,645	6.7%	\$138,562	\$1,887
2017	39,691	\$5,535,326,136	6.7%	\$77,992,107	10.3%	\$139,460	\$1,965
2018	41,340	\$5,821,077,204	5.2%	\$84,684,847	8.6%	\$140,810	\$2,048
2019	44,057	\$6,158,469,460	5.8%	\$90,908,082	7.3%	\$139,784	\$2,063
2020	46,610	\$6,541,504,452	6.2%	\$95,552,217	5.1%	\$140,346	\$2,169
2021	46,876	\$6,570,558,056	0.4%	\$95,600,956	0.1%	\$140,169	\$2,039

Note: The numbers reflect the total number of applicants and associated values and taxes for both senior citizens and disabled veterans participating in the exemption program.

Table 9BSenior Citizen and Disabled Veteran

Program Summary Fiscal Year 2021 / Tax Year 2020

Municipality	Number of Approved Applicants	Total Assessed Value Exempt	Percent Change from Last Year	Total Tax Amount Exempt	Percent Change From Last Year	Average Value Exempt Per Appl	Average Tax Exempt Per Appl
Anchorage	17,575	\$2,569,122,750	-7.6%	\$41,139,162	-5.5%	\$146,181	\$2,341
Matanuska Susitna Borough	9,049	\$1,237,333,523	8.3%	\$17,913,055	4.9%	\$136,737	\$1,980
Fairbanks North Star Borough	7,051	\$953,439,540	4.8%	\$18,367,487	4.2%	\$135,220	\$2,605
Kenai Peninsula Borough	6,214	\$858,849,500	5.8%	\$8,279,608	7.4%	\$138,212	\$1,332
Juneau	2,402	\$343,174,751	5.3%	\$3,621,232	4.3%	\$142,870	\$1,508
Ketchikan Gateway Borough	1,187	\$162,252,900	3.5%	\$1,573,803	3.9%	\$136,692	\$1,326
Kodiak Island Borough	707	\$96,331,378	4.6%	\$1,254,811	4.9%	\$136,254	\$1,775
Sitka	661	\$90,976,642	5.1%	\$545,860	5.1%	\$137,635	\$826
Petersburg Borough	360	\$48,443,400	7.1%	\$520,882	6.9%	\$134,565	\$1,447
Haines Borough	277	\$38,416,146	21.4%	\$143,956	-59.9%	\$138,686	\$520
Wrangell	281	\$31,486,700	4.8%	\$401,138	7.0%	\$112,052	\$1,428
Valdez	227	\$28,077,891	11.5%	\$561,558	11.5%	\$123,691	\$2,474
Cordova	163	\$22,552,675	5.9%	\$249,433	5.7%	\$138,360	\$1,530
Nome	143	\$19,084,270	5.9%	\$229,011	-2.2%	\$133,456	\$1,601
North Slope Borough	139	\$17,699,700	37.3%	\$318,418	37.3%	\$127,336	\$2,291
Dillingham	97	\$13,447,300	7.1%	\$174,815	7.1%	\$138,632	\$1,802
Skagway	83	\$12,057,810	4.8%	\$66,144	5.1%	\$145,275	\$797
Craig	65	\$8,508,255	-0.6%	\$51,050	-0.6%	\$130,896	\$785
Yakutat	56	\$5,538,400	6.9%	\$38,769	6.9%	\$98,900	\$692
Bristol Bay Borough	37	\$4,853,200	10.1%	\$58,238	10.1%	\$131,168	\$1,574
Unalaska	30	\$4,335,200	-5.4%	\$45,520	-5.4%	\$144,507	\$1,517
Nenana	45	\$2,836,825	-1.7%	\$34,042	-1.7%	\$63,041	\$756
Pelican	8	\$950,000	9.8%	\$6,650	9.8%	\$118,750	\$831
Whittier	19	\$789,300	8.3%	\$6,314	8.3%	\$41,542	\$332
Total (24)	46,876	6,570,558,056	0.4%	\$95,600,956	0.05%	\$140,169	\$2,039